May 2025 Market Snapshot

Lubbock MSA



Year to Date

	2024	2025	% Change	2024	2025	% Change
Closed Sales	525	538	▲ 2.5%	2,103	2,099	▼ -0.2%
Median Sales Price	\$240,000	\$240,000	▲ 0.0%	\$234,230	\$238,280	▲ 1.7%
Average Sales Price	\$288,228	\$282,950	▼ -1.8%	\$278,079	\$283,916	▲ 2.1%
Ratio to Original List Price	96.8%	96.3%	▼ -0.5%	96.0%	95.6%	▼ -0.5%
Days On Market	40	44	▲ 10.0%	48	55	▲ 14.6%
New Listings	951	954	▲ 0.3%	4,376	4,208	▼ -3.8%
Under Contract	609	656	▲ 7.7%	578	602	▲ 4.2%
Active Listings	1,680	1,727	▲ 2.8%	1,516	1,546	▲ 2.0%
Months Inventory	4.1	4.1	▲ 0.9%	4.1	4.1	▲ 0.9%





