## JANUARY 2025



ISSUE 1 | VOLUME 5

NEWSLETTER



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2025 LUBBOCK ASSOCIATION OF REALTORS® PRESIDENT

As we stand on the threshold of an ever-evolving real estate landscape in 2025, it's clear that change has been the theme in recent months.

From shifts in fundamental business practices that took effect in August of 2024, to the implementation of a long-awaited MLS conversion process coming up in a few weeks, we as professionals in our Association are navigating a season of growth and reinvention. In the words of Greek philosopher Heraclitus, "The only constant in life is change." Embracing this truth allows us to move forward boldly and find opportunities to thrive.

Over the past year, our industry has faced seismic shifts. These changes present new business models, and evolving buyer and seller experiences. However, the core values of our professional lives as REALTORS® remain the same - Real estate is more than transactions; it's about being involved in our communities, fostering connections, and helping the American dream take shape for our clients.

The tools of our trade are also transforming rapidly. Artificial intelligence is now analyzing market trends with astonishing precision, virtual reality tours are redefining how clients experience properties, and our new MLS platform will be integrated with statewide tax data and a more robust app with client connection. While adopting new systems may feel daunting, they empower us to deliver new and unique value to our clients in a variety of ways. Technology is a tool, and will never replace the care, dedication, and transactional experience of YOU, the REALTOR®, the professional.

Change can feel isolating, but it also brings people together. As a member of LAR, you are part of a vibrant, resilient community that shares knowledge, supports growth, and uplifts one another. Together, we can rise to meet the current challenges of our industry and turn them into stepping stones. Lean into your network, attend training and educational events, and engage with your LAR peers. Remember, as Helen Keller said, "Alone we can do so little; together we can do so much."

As we move forward, let's view change as an opportunity rather than a threat. By staying agile, embracing innovation, and leaning into our shared values, we can shape a future where REALTORS® continue to thrive and make a profound impact on the lives of others. This is our moment. Together, we will navigate the winds of change and strengthen our commitment to professionalism and community.

Here's to seizing EVERY opportunity in 2025!

# IN THIS ISSUE



Major Investor Spotlight



Flexmls Conversion Info



December 2024 Membership Stats



## **PLATINUM R**

Jef Conn\*\*\*

## **GOLDEN R**

## **CRYSTAL R**

Coby Crump

Tim Garrett

Amie Henry

Vanesa Hyde 🛛

Lia Irvin 🕑

Kirk Schneider

Teresa Smith

Vanessa Dirks\*\*\*®

Donna Sue Clements\*\*\*® Rich Eberhardt\*\*\*® Michael Hutton® Cade Fowler\*\*\*® Tony Lloyd\*\*\*® Lisa Pearce\*\*\*® Andrea Sturdivant® Tracy Thomason®

## **STERLING R**

- Chris Brooks 🕑 Rusty DeLoach Lauren Egerte Linda Ferguson Brenda Fisher Jay Galea 😦 Tim Grissom
  - Jacky Howard Cheryl Isaacs Nathan Jordan Joe L. Murfee, III Colby Norris 🕑 Kyle Rogers 🕑 Crystal Sanchez

Winn Sikes\*\*\* Lesli Spears Jeremy Steen Bambi Temple Pam Titzell Dan Williams\*\*\*

## **CORPORATE MAJOR INVESTORS**

Alliance Credit Union Benchmark Mortgage City Bank Mortgage

Lubbock National Bank Peoples Bank Spirit Mortgage

Texas Tech Credit Union Western Bank

P President's Circle | \*\*\*RPAC Hall of Fame

TREPAC DISCLAIMER: Contributions are not deductible for federal income tax purposes. Contributions to the Texas Association of REALTORS® Political Action Committee (TREPAC) and the Texas Association of REALTORS® Federal Political Action Committee (TAR FedPAC)—which makes contributions to the REALTORS® Political Action Committee (RPAC)—are voluntary and may be used for political purposes. The amount indicated is merely a guideline, and you may contribute more or less than the suggested amount. You may refuse to contribute without reprisal, and the National Association of REALTORS®, the Texas Association of REALTORS® (TAR), and its local associations will not favor or disadvantage anyone because of the amount contributed. Until the RPAC annual goal is met, 70% of an individual's contribution goes to TREPAC and may be used to support state and local candidates; the remaining 30% is sent to TAR FedPAC to support federal candidates and is charged against your limits under 52 U.S.C. 30116. (Exception: 100% of an individual's contribution goes to TREPAC if the individual is an employee of an affiliate member of TAR.) After the RPAC annual goal is met, 100% of an individual's contribution goes to TREPAC and may be used to support state and local candidates. You may contact the TAR political committee administrator at 800-873-9155 to obtain information about your contributions



Donna Sue Clements Jef Conn Vanessa Dirks Rich Eberhardt Cade Fowler Tony Lloyd Lisa Pearce Winn Sikes Teresa Smith Dan Williams



## LAR NEWSLETTER



VANESSA DIRKS RPAC HALL OF FAME AND PRESIDENT'S CLUB

MAJOR

**INVESTOR** 

For me, investing in TREPAC, is like paying for insurance. The only difference is, TREPAC doesn't wait for there to be an issue. It sees the potential threats to me and my business and works to fight them in advance. I'd have to say, investing in TREPAC has had one of the biggest returns on my investments. I can't afford not to invest in TREPAC.

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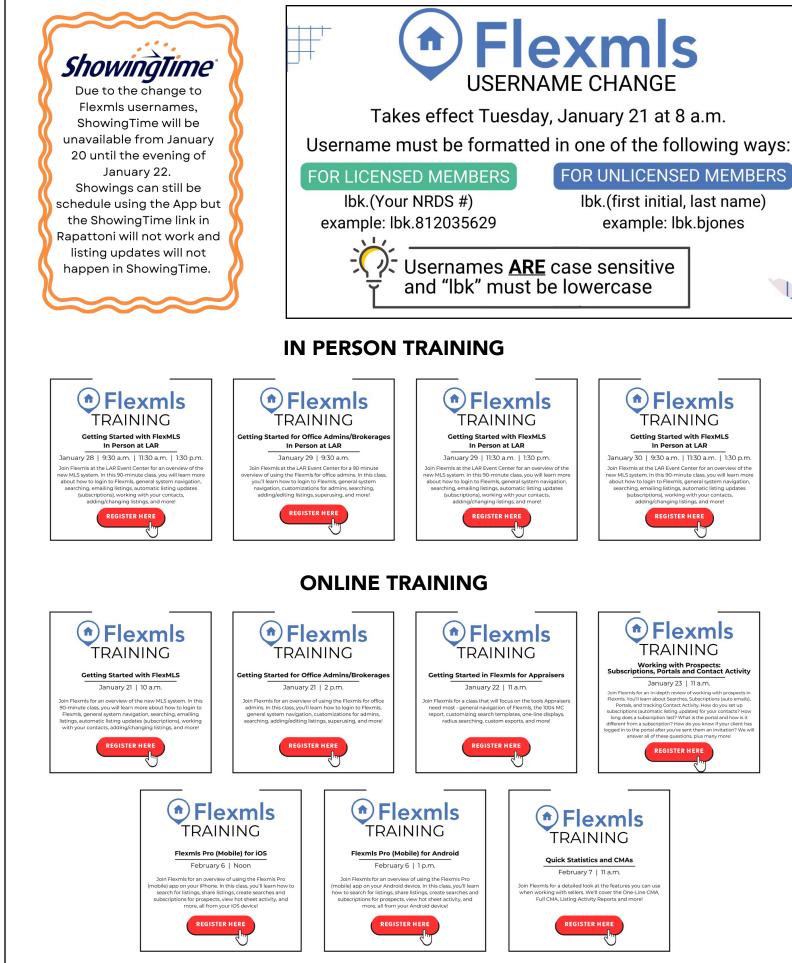


We are excited to share that as of February 3, 2025, the Lubbock Association of REALTORS® MLS will be transitioning to the Flexmls Platform for our MLS system.

In Flexmls, you will have access to powerful searching, a seamless experience between desktop and mobile, lots of opportunities for clientagent engagement, detailed insights into client activity, and multiple ways to learn the system—so you can learn your way. As a real estate professional, your MLS system is critical to your success. With Flexmls, you will have the benefit of thoughtful technology and the resources to support you along the way.

# **Important Dates**

January 20	System Parallel Begins (During Parallel, FBS will update listings within	l l
	an hour of that listing being edited in previous MLS vendor. Listing	
	maintenance will not be accessible in Flexmls during this time.)	
January 21	Webinar - Getting Started with Flexmls for General Agents at 10 a.m.	Г
January 21	Webinar - Getting started with Flexmls for Office Admins and Brokers at	
	2 p.m.	
January 22	Webinar - Getting started with Flexmls for Appraisers at 11 a.m.	
January 28-30	In-person Training at the LAR Event Center. Register for one of the 90-	
	minute sessions through LubbockRealtors.com on the Classes and	
	Events page.	
lanuary 31-February 2	Both Rapattoni and Flexmls will be in read-only mode - no listing	
	maintenance accessible in either system	
February 3	Working exclusively in Flexmls	
February 5	Webinar - Working with Prospects: Subscriptions, Portals and Contact	
	Activity at 9 a.m.	
February 6	Webinar - FlexMLS Pro (Mobile) for iOS at Noon and for Android at 1 p.m.	
February 7	Webinar - Quick Statistics and CMAs at 11 a.m.	



## FOR UNLICENSED MEMBERS

lbk.(first initial, last name)



# IFMRFRSHIP STATS LAR Membership Counts as of

December 31, 2024. There was a 0.5% percent increase from December 2023.

## **REALTOR® MEMBER ICATIONS**

Derrick Haterius, Coldwell Banker Trusted Advisors

Cristina Castillo, Coldwell Banker Trusted Advisors

Michael Gonzales, Clear Rock Realty Amy Fitzhugh, Keller Williams Realty Abby Perez, Exit Realty of Lubbock Cody Thomas, Panhandle Realty Group Dr. Robert Bayard, Amy Tapp Realty Daniel Marin, Coldwell Banker Trusted Advisors

Hunter Weishuhn, Our Texas Real Estate Group

Kylie Vandygriff, Keller Williams Realty

## DESIGNATED REALTORS

James Bigley, simpiHOM

## TRANSFERS

Casie Cearley, RE/MAX Lubbock, to Keller Williams Realty

Lisa Sellers, Call It Closed International Realty, to The Sellers Realty

Brooke Newsom, Call It Closed International Realty, to The Sellers Realty

Chris Adams, eXp Realty LLC, to Epique Realty LLC

Ben Delay, Expand Realty, to Providence Realty

Daniel Ewing, Amy Tapp Realty, to Western Heritage Realty & Investments Victoria Braun, eXp Realty LLC, to Epique Realty LLC

Alyssa Bruce, Expand Realty, to Bray Real Estate Group

Hillary Martin, Southern Magnolia Real Estate, to Platinum West Realty

1,698 Total members Designated REALTORS® 202 REALTORS® 1.431

- 23 **REALTORS®** Emeritus
- 42 Appraisers

98 MLS only Designated REALTORS® 97

- MLS only REALTORS 31 MLS only Appraisers

Lindsay Thompson, Southern Magnolia Real Estate, to Platinum West Realty Luke Bradshaw, Southern Magnolia Real Estate, to Platinum West Realty Jimmy Temple, eXp Realty LLC, to simpli-

# CANCELLATIONS

HOM

Paul Radford, Exit Realty of Lubbock Matt Jerome, Aycock Realty Group, LLC Renee Brown, Linker, REALTORS Ross Winker, Tech Terrace Real Estate Chris Muzny, South Plains Homes Mary Benton, Mary Benton, REALTOR Travis Hanson, Brick & Loft Realty Marcus Cruz, Brick & Loft Realty Kelly Carlisle, Better Homes and Gardens

Blu Realtv Bill McCay, Century 21 Kearney & Associates

Codi Armstrong, The WestMark Companies

Matt Turner, Keller Williams Realty Mark LaPenotiere, Keller Williams Realty Blaire Van Riper, Tracy Farrow Realty David White, eXp Realty LLC Jordan Matthews, Exit Realty of Lubbock Lowel Caddel, West Sage, REALTORS Jaidyn Stagner, Progressive Properties Adam Fiscal, Resolute Realty Company Aaron Yates, Keller Williams Realty Alicia Terry, Texas Ally Real Estate Group J'Rae Pineda, Aycock Realty Group, LLC Barrett Bergez, Bray Real Estate Group Harold Wellborn, Harold Wellborn Real Estate

Ali Gillispie, Keller Williams Realty Ezra Trujillo, San Antonio's Finest Realty Gasper Sifuentes, San Antonio's Finest Realty

Justin Charles, Exit Realty of Lubbock Tom Stone, Thomas Stone Associates Don Beard, Aycock Realty Group, LLC Jordan Headley, Keller Williams Realty Debbie Powell, Keller Williams Realty Maureen Gass, Location Rentals Randy Mulsow, RE/MAX Lubbock Candace Couture, Reside Real Estate Co. Jade Ellis, Fathom Realty

## MISCELLANEOUS **CHANGES**

AJ Johnson open new LAR/MLS office, Providence Realty

Shelli Echevarria, The WestMark Companies, change to non-MLS member Kinsley Scott reinstated with The West-Mark Companies

Jonna Cook reinstated with Nathan Jordan Real Estate

Davie Crockett, Homes by Linda, LLC, name change to Linda Lee Lane Matt Valle reinstated with Michelle Kauffman Real Estate

Adrian Nunez reinstated with simpliHOM

MLS ONLY

Danny Evatt, The RealFX Group, cancelled Eric Wargo, Lion Drive Realty, cancelled Jake McKinney, Lion Drive Realty, cancelled

Nicole Espinosa, Real Broker, LLC, cancelled

John Farris, Sharon Youngblood Realty, LLC

Kathy Spillyards, Integrity Plus Realty LLC Kyley Wuensche, Rogers Healy and Associates

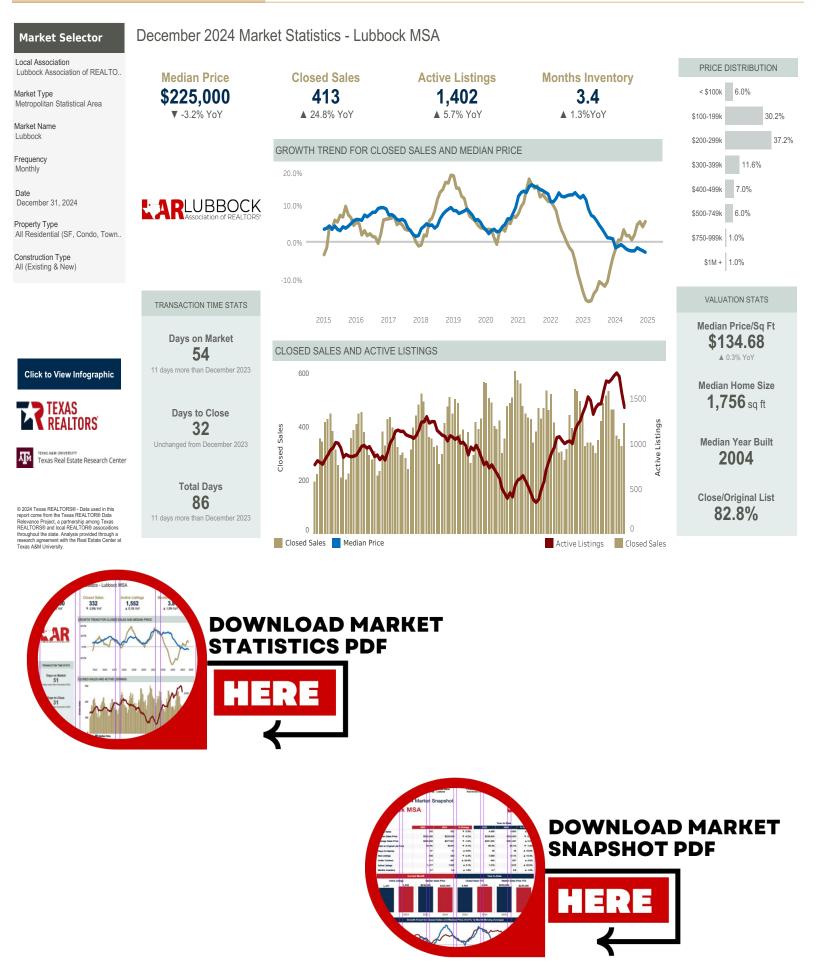
Ben Williams, simpliHOM, cancelled Julia Price, Integrity Plus Realty LLC Elisia Flatt, Kindred Group, REALTORS Tiffani Mason, Street Real Estate, cancelled

Patrick Lee, eXp Realty LLC, cancelled





## LAR NEWSLETTER

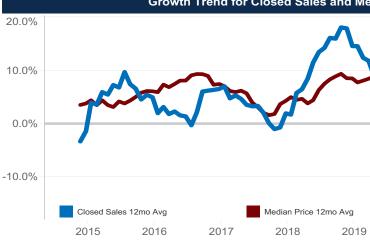


Association Name Market Type Market Name Lubbock Association of RE.. Metropolitan Statistical Area Lubbock

## December 2024 Market Snapshot Lubbock MSA

	2023	2024	% Change	2023	2024	% Change
Closed Sales	331	413	▲ 24.8%	4,799	5,008	▲ 4.4%
Median Sales Price	\$232,500	\$225,000	▼ -3.2%	\$239,000	\$232,500	▼ -2.7%
Average Sales Price	\$273,502	\$266,231	▼ -2.7%	\$280,818	\$280,376	▼ -0.2%
Ratio to Original List Price	94.6%	82.8%	▼ -12.5%	96.2%	95.1%	▼ -1.2%
Days On Market	43	54	▲ 25.6%	39	47	▲ 20.5%
New Listings	440	519	▲ 18.0%	8,406	9,634	▲ 14.6%
Under Contract	366	392	▲ 7.1%	483	525	▲ 8.7%
Active Listings	1,326	1,402	▲ 5.7%	1,228	1,598	▲ 30.1%
Months Inventory	3.3	3.4	▲ 1.3%	3.3	3.4	▲ 1.3%





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Property Type Residential (SF/COND/TH)

Month (Current Report Year) December



## Year to Date

Growth Trend for Closed Sales and Median Price (YoY% 12-Month Moving Average) 2023 2025 2020 2021 2022 2024 TEXAS EXAS ABM UNIVERSITY Дм Texas Real Estate Research Center REALTORS

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# CLASSES EVENTS

**January Luncheon** 

2025 Installation and

**Awards Banquet** 

Click **<u>HERE</u>** to purchase tickets

Thursday, January 16 11:30 a.m. to 1 p.m. Click **HERE** to register

Friday, January 17

6:30 p.m.

## **Contracts Class** Wednesday, February 5 1 p.m. to 4 p.m.

Click <u>HERE</u> to register TREC Legal Update 1

## TREC Legal Updat

Thursday, February 6 8:30 a.m. to 12:30 p.m. Click **HERE** to register

## TREC Legal Update 2

Thursday, February 6 1 p.m. to 5 p.m. Click <u>HERE</u> to register

## **New Member Orientation**

Tuesday, February 18 8:30 a.m. to 1 p.m.

## **GRI: Brokerage**

March 3 thru March 6 8:30 a.m. to 5 p.m. Click <u>HERE</u> to register

## IN PERSON FLEX MLS TRAINING



# \* Join up for a s A NIGHT AT THE SPEAKEASY 2025 **INSTALLATION AND** AWARDS BANQUET Building 1109 13th St. 0 Tickets \$50 **RSVP BY JANUARY 10** RSVP at lubbockrealtors.com to receive the password and further details DRESS TO IMPRESS AFTER 5 / 1920S SPEAKEASY ATTIRE

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