













Issue 12 | Vol 4 | December 2024

December 2024

### December President's Message

#### Volunteerism: The Backbone of Lubbock Association of REALTORS®

I want to say "Thank You!" to our members who give their time, talents, and treasures. The Lubbock Association of REALTORS\* is a vibrant community of real estate professionals dedicated to serving the needs of their clients and the local community. At the heart of LAR's success lies a strong foundation of volunteerism.

Volunteers are crucial in driving LAR's initiatives and ensuring the organization's continued growth. Volunteers contribute their time, expertise, and passion to make a positive impact from serving on committees, subcommittees, and task forces to participating in community outreach events like Step Up for Kids this past October.

One of the most significant benefits



of volunteerism within LAR is the opportunity for professional development. By taking on leadership training and roles and working alongside experienced professionals, volunteers can expand their knowledge, network with industry peers, and enhance their career prospects. Moreover, volunteerism fosters a sense of camaraderie and belonging among LAR members. It provides a platform for individuals to connect with like-minded professionals, share ideas, and collaborate on projects that benefit the entire community.

LAR's success is a testament to the power of volunteerism. By harnessing its members' energy and dedication, the organization can provide valuable resources, education, and support to its members and the greater community. As LAR continues to grow and evolve, the importance of volunteerism will remain an integral part of its mission.

When the opportunity comes, please consider becoming part of this extraordinary army of volunteers.

## hat's Inside

#### Page 5

#### 2024 LAR C2E) Recipients

See who answered the C2EX Challenge for 2024! Congrats to everyone who earned their endorsement.

#### Pages 6-7

#### Flexmls Conversion Info and Training

We will be changing to the Flexmls system in February. Get all the info about the change and training opportunities for the new system.

#### Page 8

#### **November Membership Stats**

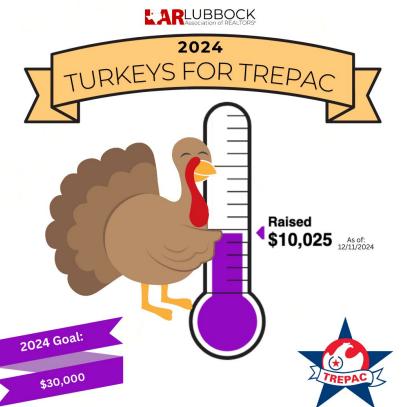
See who joined, who moved and who cancelled during November.

#### Pages 12-13

#### Code of Ethics Training Deadline

If you need your Cycle 7 Code of Ethics training, the deadline is December 31, 2024. Don't miss this deadline! 2 // LAR Newsletter



















4 // LAR Newsletter // 5



# B PAC LAR HALL OF FAMIE MEMBERS

Donna Sue Clements
Jef Conn
Vanessa Dirks
Rich Eberhardt
Cade Fowler
Tony Lloyd
Lisa Pearce
Winn Sikes
Teresa Smith
Dan Williams









5 // LAR Newsletter



We are excited to share that as of February 3, 2025, the Lubbock Association of REALTORS® MLS will be transitioning to the Flexmls Platform for our MLS system.

In Flexmls, you will have access to powerful searching, a seamless experience between desktop and mobile, lots of opportunities for clientagent engagement, detailed insights into client activity, and multiple ways to learn the system—so you can learn your way. As a real estate professional, your MLS system is critical to your success. With Flexmls, you will have the benefit of thoughtful technology and the resources to support you along the way.

#### **Important Dates**

- January 20 | System Parallel Begins (During Parallel, FBS will update listings within an hour of that listing being edited in previous MLS vendor. Listing maintenance will not be accessible in Flexmls during this time.)
- January 21 | Webinar Getting Started with Flexmls for General Agents at 10 a.m.
- January 21 | Webinar Getting started with Flexmls for Office Admins and Brokers at 2 p.m.
- January 22 | Webinar Getting started with Flexmls for Appraisers at 11 a.m.
- January 28-30 | In-person Training at the LAR Event Center. Register for one of the 90-minute sessions through LubbockRealtors.com on the Classes and Events page.
- January 31-February 2 | Both Rapattoni and Flexmls will be in read-only mode no listing maintenance accessible in either system
  - February 3 | Working exclusively in Flexmls
  - February 5 | Webinar Working with Prospects: Subscriptions, Portals and Contact Activity at 9 a.m.
  - February 6 | Webinar FlexMLS Pro (Mobile) for iOS at Noon and for Android at 1 p.m.
  - February 7 | Webinar Quick Statistics and CMAs at 11 a.m.

FlexMLS Live Date Set for February 3, 2025 Both systems will run parallel beginning January 20, 2025

Both systems will be in "read-only mode"

January 31 to February 2, meaning no listing information can be added or edited on those days

In-person training will be provided before the system goes live as well as recorded webinars

#### In Person Training

MLS SYSTEM

IS CHANGING









#### Online Training















#### November Membership Stats





#### REALTOR® MEMBERSHIP APPLICATIONS

Hayley Wheeler, Keller Williams Realty Nathan Peters, NextHome CORE Realty Monica Martinez, Keller Williams Realty Hulin "H.P." Cargile, Aycock Realty Group, LLC

Devy Dominguez, United Realty, LLC Michelle Nolte, Sutherland, REALTORS Callum Parnell, RE/MAX Lubbock Justin King, WTX Realty, LLC Saida Rivera, Progressive Properties Jimena Gonzales, Reside Real Estate Co. Maelyn McDaniel, Brick & Loft Realty Jay Hurst, Nathan Jordan Real Estate Emily Jungman, Aycock Realty Group, LLC

#### **DESIGNATED REALTORS®**

John Leonard, III, Principal Appraiser John Leonard Appraisal

#### **TRANSFERS**

Dawn Mitchell, Reside Real Estate Co., to Keller Williams Realty Lisa Sellers, The Sellers Realty, to Call It Closed International Realty Brooke Newsom, The Sellers Realty, to Call It Closed International Realty Jonathan Aguayo, Brick & Loft Realty, to WTX Realty, LLC Madison Teague, Reside Real Estate Co., to Modern Day Living RE LLC Michelle Duran, Platinum West Realty, to Aycock Realty Group, LLC Denisa Zaji, Expand Realty, to Aycock Realty Group, LLC Trajen Johnson, Expand Realty, to Texas Standard Realty, LLC

#### **CANCELLATIONS**

Autumn Crawford-Selph, Bray Real Estate Group Rachel Carrasco, Berkshire Hathaway HomeServices Premier Properties Sara Garcia, Wise Cardinal Realty Kinsey Bailey, Reside Real Estate Co. Scott Hodges, Keller Williams Realty Susan Luna, Paxton Real Estate Jane Johnson, The Sellers Realty Courtney P. Jordan, Southern Magnolia Real Estate

Michael Clayton, Clear Rock Realty Paula Thompson, Keller Williams Realty Cody Thurman, Veritas Real Estate Company

Ashley Keegan, The WestMark Companies

Jonna Cook, Nathan Jordan Real Estate Amy Bullock, Exit Realty of Lubbock Leslie Quintanilla, eXp Realty LLC Kevin Foley, Exit Realty of Lubbock Mandy Foley, Exit Realty of Lubbock Bryan Rose, Bray Real Estate Group Carroll Lockett, Coldwell Banker Trusted Advisors

Paul Hebison, Exit Realty of Lubbock

#### MISCELLANEOUS CHANGES

Amanda Sparks reinstated with eXp Realty LLC

Natalea Sharp reinstated with Brick & Loft Realty

Kendra Sutherland, REALTORS change to Sutherland, REALTORS Elizabeth Welch reinstated with Keller Williams Realty (non-MLS) Richelle Corcorran reinstated with Michelle Kauffman Real Estate Rachel Carrasco reinstated with Amy Tapp Realty

Edward De La Cerda, Novus Real Estate, change to non-MLS member

#### **MLS ONLY**

Elisia Flatt, Kindred Group, REALTORS, cancelled
Sharla Edwards, Sharon Youngblood
Realty, LLC
Shane Womack, Fathom Realty, cancelled
Katelyn Lara, Monument Realty, cancelled
Lori Anne McElyea, JPAR Lubbock,

cancelled

## Thank you to our 2024 PRIME BUSINESS PARTNERS























#### Classes and Events

#### 2025 Installation and Awards Banquet

Friday, January 17 6:30 p.m.

Click **HERE** to register

#### Contracts Class

Wednesday, February 5 1 p.m. to 4 p.m.

Click **HERE** to register

#### TREC Legal Update 1

Thursday, February 6 8:30 a.m. to 12:30 p.m. Click **HERE** to register

#### TREC Legal Update 2

Thursday, February 6 1 p.m. to 5 p.m. Click **HERE** to register

#### New Member Orientation

Tuesday, February 18 8:30 a.m. to 1 p.m.

#### GRI: Brokerage

March 3 thru March 6 8:30 a.m. to 5 p.m. Click **HERE** to register

#### In Person Training









#### **Online Training**



















12 // LAR Newsletter LAR Newsletter // 13



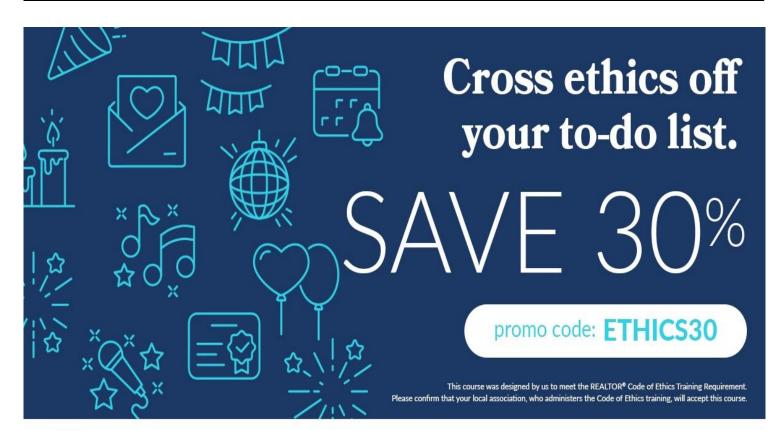
## Need CE credits?

**COURSE PROVIDER** 







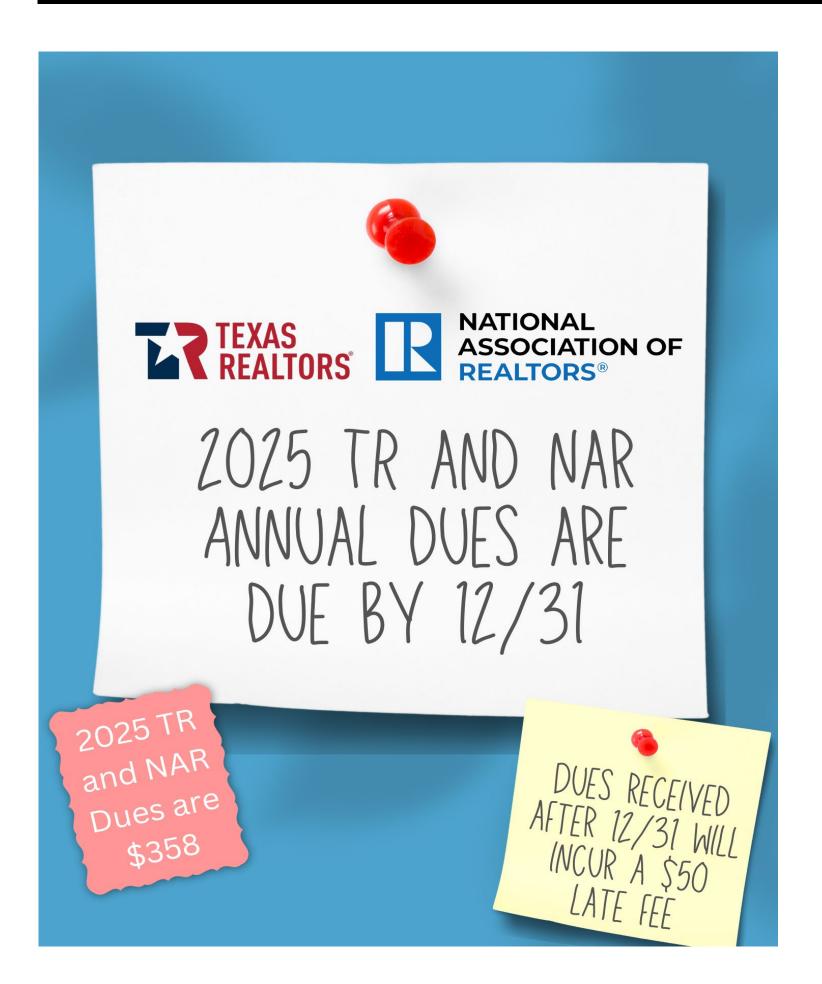


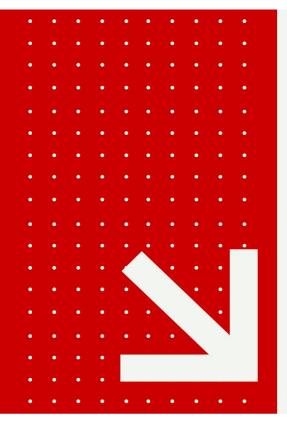
The CE Shop





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Lubbock Association of REALTORS® 2025 Committee Applications



Learn more and sign up at:

lubbockrealtors.com/2025committees/



## October Housing Stats

GROWTH TREND FOR CLOSED SALES AND MEDIAN PRICE

#### November 2024 Market Statistics - Lubbock MSA **Market Selector**

Local Association
Lubbock Association of REALTO. Market Type

Market Name

Property Type
All Residential (SF, Condo, Town

Construction Type All (Existing & New)

Click to View Infographic

**Median Price Closed Sales** 

\$225,000

TRANSACTION TIME STATS

Days on Market

51

Days to Close 31

**Total Days** 

82

-10.0%

332 ▼ -2.9% YoY

**CLOSED SALES AND ACTIVE LISTINGS** 

**Active Listings** 1,552 ▲ 5.1% YoY

**Months Inventory** 3.8 ▲ 1.8% YoY

2019 2020 2021 2022 2023 2024 2025

\$100-199k 29.4% \$300-399k 12.5% \$400-499k 5.0% \$500-749k 6.6%

<\$100k 6.3%

PRICE DISTRIBUTION

\$750-999k 1.3% \$1M + 1.6% VALUATION STATS

Median Price/Sq Ft \$131.95

> Median Home Size **1,766** sq ft

Median Year Built 2003

Close/Original List 90.0%



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Lubbock Association of REALTORS®

Active Listings Closed Sales

Lubbock Association of REALTORS®

@RealtorsLubbock



Market Name Association Name Market Type Lubbock Association of RE. Metropolitan Statistical Area Lubbock

Property Type Residential (SF/COND/TH)

Month (Current Report Year) November

#### November 2024 Market Snapshot

#### **Lubbock MSA**



#### **Year to Date**

	2023	2024	% Change	2023	2024	% Change
Closed Sales	342	332	▼ -2.9%	4,468	4,600	▲ 3.0%
Median Sales Price	\$232,465	\$225,000	▼ -3.2%	\$239,900	\$234,000	▼ -2.5%
Average Sales Price	\$282,056	\$277,921	▼ -1.5%	\$281,360	\$281,481	▲ 0.0%
Ratio to Original List Price	94.4%	90.0%	▼ -4.7%	96.4%	95.1%	▼ -1.3%
Days On Market	47	51	▲ 8.5%	39	46	▲ 18.0%
New Listings	549	536	▼ -2.4%	7,966	9,114	▲ 14.4%
Under Contract	411	497	▲ 20.9%	493	537	▲ 8.9%
Active Listings	1,477	1,552	▲ 5.1%	1,219	1,615	▲ 32.5%
Months Inventory	3.7	3.8	▲ 1.8%	3.7	3.8	▲ 1.8%

#### **Current Month** Year to Date **Active Listings** Median Sales Price Closed Sales YTD Median Sales Price YTD \$232,465 1,552 \$239,900 \$225,000 4,468 \$234,000 1,477 2023 2024 2023 2024 2023 2024 2023 2024



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#### Help us tell your **Lubbock REALTOR® Stories**

Lubbock REALTORS® don't just work in the communities they serve, they live there, go to church there, send their kids to school there, volunteer there, and work to make it a better place

This year, we want to change the narrative and showcase how Lubbock REALTORS° show up in their community. LAR will be leveraging the power of social media to share our member's REALTOR® Stories to show what a vibrant part of the community they are. And we are asking for your help to do the same!

We all have a story to tell and while you may not think yours is anything special, you'd be wrong. REALTORS  $\ensuremath{^{\circ}}$ don't spend their days sitting in an office! You're out in the community, showing properties, meeting clients at local coffee shops and restaurants, sharing your talents. and serving our Lubbock community. These are your

social media when you make posts, reels and stories.

And we want to promote the amazing things you are doing as well, both as individual members and brokerages. Please tag LAR on Instagram and Facebook so that we can share your stories.

#lbkrealtorstories









#### **How to share your Lubbock REALTOR®** Stories in 3 easy steps!



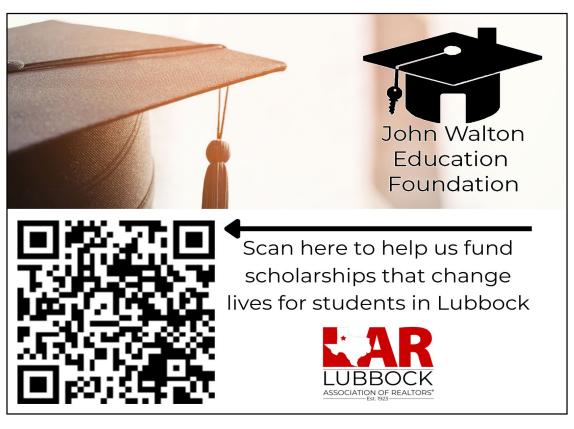






Be sure to tag @lubbockrealtors on Instagram and Facebook so we can help share your REALTOR® stories!

to see what others are posting



#### **Lubbock Association** of REALTORS® Staff

#### Cade Fowler

#### Holly McBroom

#### Tonya Marley

#### Brenda Fisher

#### Tino Vela

#### Christine Michaels



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