



Issue 11 | Vol 4 | November 2024

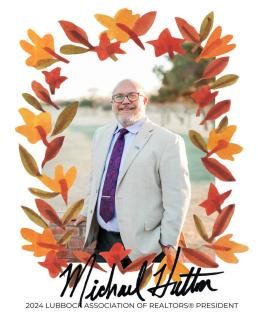
## November President's Message

### Realtors®: A Powerful Voice for Lubbock Property Owners

he Lubbock Association of REALTORS\* is more than just a professional organization; it's a steadfast advocate for local property owners. LAR works tirelessly to ensure that property owners are protected from unfair regulations, excessive taxes, and other challenges that can impact their investments.

One of LAR's primary roles is to lobby for favorable legislation. By working closely with elected officials, LAR influences policy decisions that affect private property rights. This includes advocating for property tax reforms, zoning changes, and environmental regulations that are fair and balanced.

In recent years, LAR has been particularly active in advocating for property owners. For example, LAR representatives testified before the Lateral Sewer Line Ad Hoc Committee to voice the concerns of



property owners. Additionally, LAR has been involved in the election of new city officials, interviewing candidates and requesting TREPAC funds to support their campaigns. These efforts have significantly increased LAR's influence on local real estate policies.

Beyond lobbying, LAR also provides valuable resources and support to property owners. Educational programs and workshops help owners understand their rights and responsibilities, making it easier for them to navigate complex issues like property disputes and foreclosure.

LAR also serves as a liaison between property owners and local government agencies. By helping property owners navigate bureaucratic processes and resolve issues efficiently, LAR can prevent disputes from escalating and protect the interests of property owners.

In conclusion, the Lubbock Association of REALTORS® is a vital advocate for local property owners. Through its efforts in advocacy, education, and support, LAR helps to ensure that property owners' rights are protected and their investments are secure.

# What's Inside

#### Page 2

#### 2024 Turkeys for TREPAC is here!

Turkeys for TREPAC is going on now! Make your TREPAC investment and help us feed our community.

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### Thank you LAR Members!

The LAR Staff is so thankful for every member! Thank you for all you do!

#### Pages 6-7

#### October Membershi<mark>r</mark> Stats

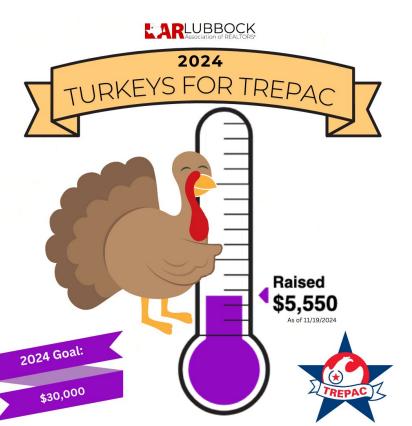
See who joined, who moved and who cancelled during October.

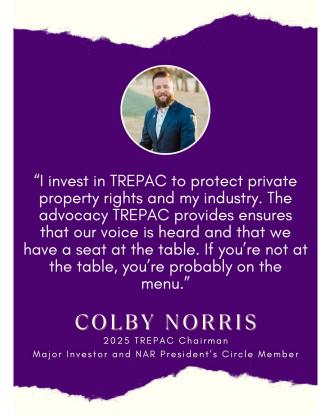
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#### <mark>2024 United W</mark>ay Fundraiser

We are getting close to the end of our 2024 fundraising campaign.

LAR Newsletter









Jef Conn Vanessa Dirks Rich Eberhardt Cade Fowler Tony Lloyd Lisa Pearce Winn Sikes Teresa Smith Dan Williams



## TREPAC Participation Levels

#### **RPAC Hall of Fame**

RPAC Hall of Fame is awarded to members who have invested \$25,000 or more throughout their career as a REALTOR®. This is a lifetime award achievement.

#### **RPAC Major Investor Program**

RPAC's Major Investor program consists of an elite and passionate group of REALTOR® investors who give a minimum annual investment of \$1,000 or more.

#### **RPAC Platinum R Member**

A Texas REALTOR® investing \$10,000 or more in one year will be recognized as a Platinum R major investor. Individual members can then sustain their Platinum R status with an annual investment of \$5,000.

#### **RPAC Golden R Member**

A Texas REALTOR® investing \$5,000 in one year will be recognized as a Golden R major investor. Members can then sustain their Golden R status with an annual investment of \$2,000.

#### **RPAC Crystal R Member**

A Texas REALTOR® investing \$2,500 in one year will be recognized as a Crystal R major investor. Members can then sustain their Crystal R status with an annual investment of \$1,500.

#### **RPAC Sterling R Program**

A Texas REALTOR\* investing \$1,000 in one year will be recognized as a Sterling R major investor.

#### **Capitol Club**

A Texas REALTOR\* investing \$500 to \$999 in one year becomes a Capitol Club member.

#### **Lone Star Statesman**

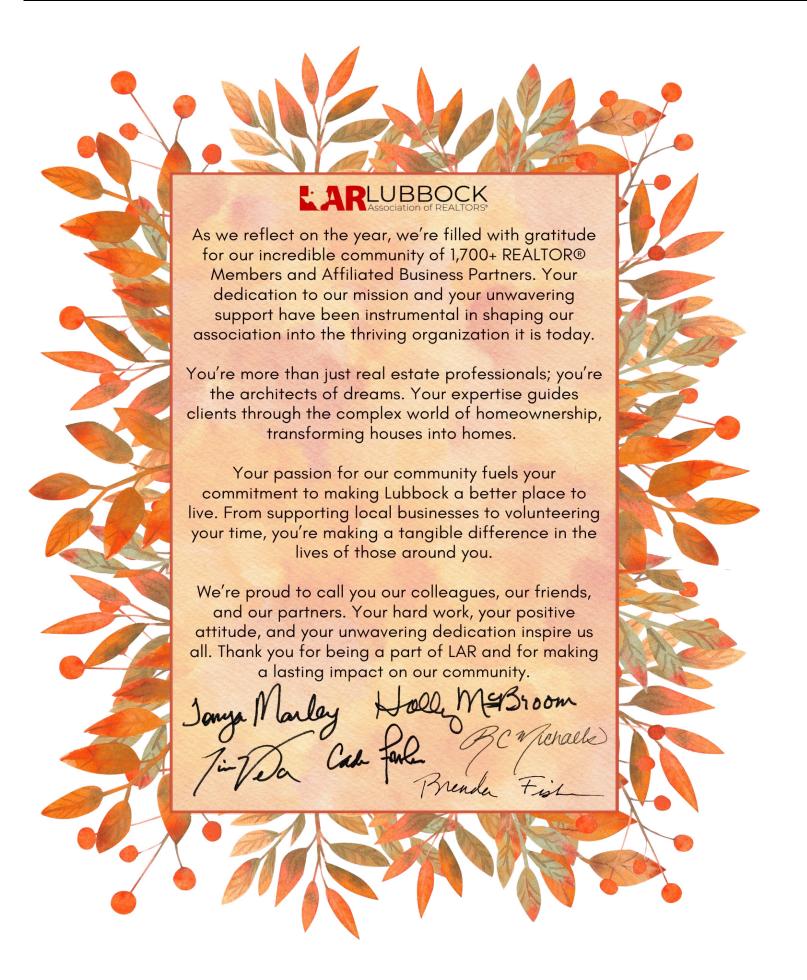
A Texas REALTOR® investing \$250 to \$499 in one year becomes a Lone Star Statesman.

#### 110 Club Member

A Texas REALTOR® investing \$110 to \$249 in one year becomes a 110 Club Member.

#### Participation Club Member

Any Texas REALTOR\* investing \$35 to \$109 is considered a member of



FlexMLS Live Date Set for February 3, 2025 Both systems will run parallel beginning January 20, 2025

MLS SYSTEM IS CHANGING TO FLEXMLS IN 2025

Both systems will be in "read-only mode" February 1-2, 2025, meaning no listing information can be added or edited on those days

In-person training will be provided before the system goes live as well as recorded webinars

## CODE OF ETHICS CYCLE 7

- Code of Ethics training Cycle 7 MUST be completed by December 31, 2024
- 2 To check your status CLICK HERE \*
- 3 Take a class:
  - LAR November 19 or December 18
  - Lubbock CE Shop
  - NAR
- Do a happy dance because you are good for three years.

## NAR & TR

2025 National Association of REALTORS® and Texas REALTORS® dues:

\$358

Due Date:

**December 31, 2024** 

Dues received after 12/31/2024 will incur a:

\$50 Late Fee

DON'T MISS THIS DEADLINE!

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## October Membership Stats





## REALTOR® MEMBERSHIP APPLICATIONS

Kali Medlin, Keller Williams Realty Davis Draughon, Reside Real Estate Co. Lacy Lusk, Southern Magnolias Real Estate

Dion Mitchell, Reside Real Estate Co. Teague Severson, The WestMark Companies

Fabian Avalos, Keller Williams Realty Danny Ewing, Amy Tapp Realty David Douglas, PROP Realty Kendall Bullard, Williams & Company Real Estate Tiffany Owens, Keller Williams Realty Alyssa Wells, Jackson Real Estate Company Keely Williams, Keller Williams Realty Jeff Klein, jHoward Realty, Inc. Blake Embry, Keller Williams Realty Tara Roberson, Amy Tapp Realty Megan Garcia, eXP Realty LLC Brooks Jay, Keller Williams Realty Anthony Lowder, Keller Williams Realty

Donella Rackler, Clear Rock Realty

## **DESIGNATED REALTORS®**Deborah Fulks, Fulks Valuation Services

Nichole King Jones, Poca Stella Real Estate Group Jeremy Reed, RE/MAX Lubbock Chris Salinas, Grand Slam Real Estate Group Chuck Fleischer, Call It Closed International Realty Keta West Everett, West Real Estate Group PLLC

#### **NEW AFFILIATE MEMBERS**

Mark Frick, Makes IT Work

#### **TRANSFERS**

Amber Bolen, Berkshire Hathaway Home Services, to Michelle Kauffman Real Estate

Jane Jones, Realty Connect Group, to Keller Williams Realty Jack Chapman, Westar Commercial Realty, to J. Chapman, REALTOR Sarah Kanagaratnam, Exit Realty of Lubbock, to eXp Realty LLC Lezlee Hernandez, Location Rentals, to

Exit Realty of Lubbock Courtney Mills, Better Homes and Gardens Blu Realty, to Epique Realty LLC Tucker Ryan, L3 Brokers, to Keller Williams Realty

Jon Gallegos, Keller Williams Realty, to Grand Slam Real Estate Group Dawn Mitchell, Keller Williams Realty, to

Reside Real Estate Co.
Sarah Jones, Brick & Loft Realty, to
Aycock Realty Group, LLC

RE/MAX Lubbock change of DR from David Denny to Jeremy Reed (37) Jason Jones, Brady Collier, Broker, to eXp

Realty LLC David Douglas, PROP Realty, to Reside Real Estate Co.

Lavene Vasquez, Keller Williams Realty, to Aycock Realty Group

Daniel Balderas, Brick & Loft Realty, to Raider Realty

Candie Larmon, Brick & Loft Realty, to Reside Real Estate Co. Amalia Villalobos, Fathom Realty, to

WTX Realty, LLC

#### **CANCELLATIONS**

Ali Brorman, Brick & Loft Realty Sarah Kanagaratnam, Exit Realty of Lubbock

Jason Jones, Brady Collier, Broker Bernell Wilson, Lyons Realty, deceased Jeff Farmer, Berkshire Hathaway HomeServices Premier Properties Micki Pridmore, Better Homes and Gardens Blu Realty

Marie Talkmitt, Keller Williams Realty Taylor Jeann Stephens, NextHome Generation

Shelby Givens, NextHome Generations David Denny, RE/MAX Lubbock Leslie Luna, Keller Williams Realty Cade Rester, Berkshire Hathaway HomeServices Premier Properties Madelyn Cox, Keller Williams Realty Marcus Contreras, Brick & Loft Realty Dan Joost, Progressive Properties Jason Davis, Berkshire Hathaway HomeServices Premier Properties Ginger Robertson, Coldwell Banker Trusted Advisors

Nanette Deso, Nanette Deso Appraisal Lanny Harris, RE/MAX Lubbock Amanda Vick, Reside Real Estate Co. Jim Flournoy, Flournoy Real Estate, LLC Sydney Payton, Keller Williams Realty

## MISSELLENEOUS CHANGES

Sarah Kanagaratnam reinstated with eXp Kenneth "Kade" Spradlin reinstated with Exit Realty of Lubbock Michael Clayton, Clear Rock Realty, change to non-MLS member Jimmy Lynn reinstated with Aycock Realty Group, LLC Ali Brorman reinstated with eXp Realty LLC

Thomas Longoria-Turman reinstated with Aycock Realty Group, LLC

#### **MLS ONLY**

Renee Sun, eXp Realty LLC, cancelled Mike Bowman, Century 21 Mike Bowman, Inc., cancelled Adam Strauss, Summit Real Estate Austyn Richardson, eXp Realty LLC, cancelled

Terry Kirkpatrick, Canzell Realty, cancelled

Omega Mejia, Real Broker, LLC Wanda Hall, Brashears Home & Land Realty

Nathan Bowers, All City Real Estate, Ltd. Co, cancelled

Kevin Scanlan, All City Real Estate, Ltd. Co, cancelled

JoNell Slack, Fathom Realty, cancelled

























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## Classes and Events

#### **New Member Orientation**

Wednesday, December 11 8:30 a.m. to 1 p.m.

Click **HERE** to register

#### 1031 Like Kind Exchange

Wednesday, December 4 10 a.m. to 11 a.m. Click **HERE** to register

#### Code of Ethics

Wednesday, December 18 9 a.m. to Noon

Click **HERE** to register

#### December Luncheon and Annual Membership Meeting

Thursday, December 19 11:30 a.m. to 1 p.m. Click **HERE** to register

#### 2025 Installation and Awards Banquet

Friday, January 17 6:30 p.m. More details to follow







Offer valid until 12/31/24. Education provided by The CE Shop. ©2024 The CE Shop LLC. All Rights Reserved.

## Need CE credits?

USE LAR'S APPROVED ONLINE **COURSE PROVIDER** 

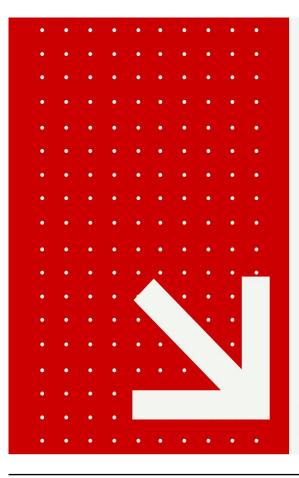












Lubbock Association of **REALTORS®** 2025 Committee **Applications** 



Learn more and sign up at:

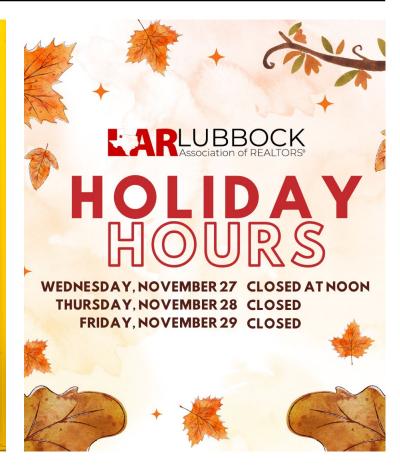
lubbockrealtors.com/2025committees/



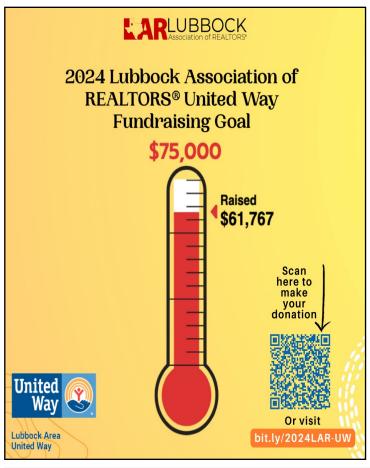
Are you ready to take your career to the next level and fulfill your NAR Ethics requirement at the same time? Then the LAR C2EX Challenge is for you!

Each quarter LAR Members who complete their C2EX endorsement will be entered into a drawing to win \$200. The last drawing will be held during the December Luncheon.

LAR Members who complete or renew the C2EX program in 2024 will be entered into a drawing at the December luncheon for 2025 LAR and MLS dues.



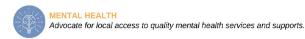
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Support local prevention efforts and access to services for victims of child abuse and neglect, sex trafficking, and family violence.

ncrease access to educational programs and materials to promote literacy and educational attainment for people of all ages.





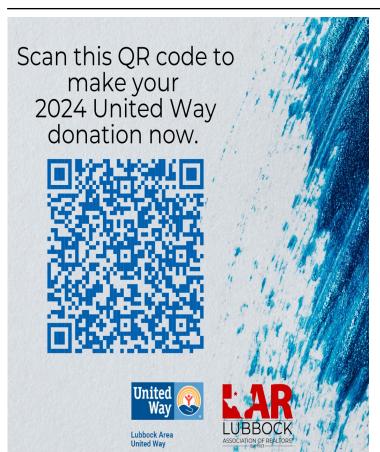
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## October Housing Stats

October 2024 Market Statistics - Lubbock MSA **Market Selector** Local Association **Median Price Closed Sales Active Listings Months Inventory** Market Type Metropolitan Statistical Area 348 1,732 \$231,900 4.2 ▲ 2.1% YoY ▲ 14.3% YoY ▲ 10.1% YoY Market Name GROWTH TREND FOR CLOSED SALES AND MEDIAN PRICE Date October 2024 **L AR**LUBBOCK Property Type
All Residential (SF, Condo, Town, Construction Type All (Existing & New)

Days on Market 51 Click to View Infographic Days to Close 30 Total Days

81

\$400-499k 7.1% \$500-749k 7.4% \$750-999k 2.1% \$1M + 1.8% -10.0% VALUATION STATS TRANSACTION TIME STATS 2020 2021 2022 2023 2024 2025 Median Price/Sq Ft \$135.64 **CLOSED SALES AND ACTIVE LISTINGS** Median Home Size **1,781** sq ft Median Year Built 2004 Close/Original List 94.0% Active Listings Closed Sales



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Lubbock Association of REALTORS®

Lubbock Association of REALTORS®



Market Name Association Name Market Type Lubbock Association of RE. Metropolitan Statistical Area Lubbock

Property Type Residential (SF/COND/TH)

Month (Current Report Year) October

#### October 2024 Market Snapshot

#### **Lubbock MSA**

PRICE DISTRIBUTION

\$100-199k 30.0%

< \$100k 5.0%

\$300-399k 10.7%



#### **Year to Date**

	2023	2024	% Change	2023	2024	% Change
Closed Sales	341	348	▲ 2.1%	4,126	4,245	▲ 2.9%
Median Sales Price	\$244,000	\$231,900	▼ -5.0%	\$240,000	\$235,000	▼ -2.1%
Average Sales Price	\$283,954	\$294,374	▲ 3.7%	\$281,302	\$281,939	▲ 0.2%
Ratio to Original List Price	95.3%	94.0%	▼ -1.4%	96.5%	95.1%	▼ -1.4%
Days On Market	38	51	▲ 34.2%	38	46	▲ 21.1%
New Listings	782	751	▼ -4.0%	7,415	8,553	▲ 15.4%
Under Contract	423	491	▲ 16.1%	502	546	▲ 8.8%
Active Listings	1,515	1,732	▲ 14.3%	1,192	1,620	▲ 35.9%
Months Inventory	3.8	4.2	▲ 10.1%	3.8	4.2	▲ 10.1%

#### **Current Month** Year to Date **Active Listings** Median Sales Price Closed Sales YTD Median Sales Price YTD \$244,000 1,732 \$240,000 \$235,000 \$231,900 1,515 2023 2024 2023 2024 2023 2024 2023 2024

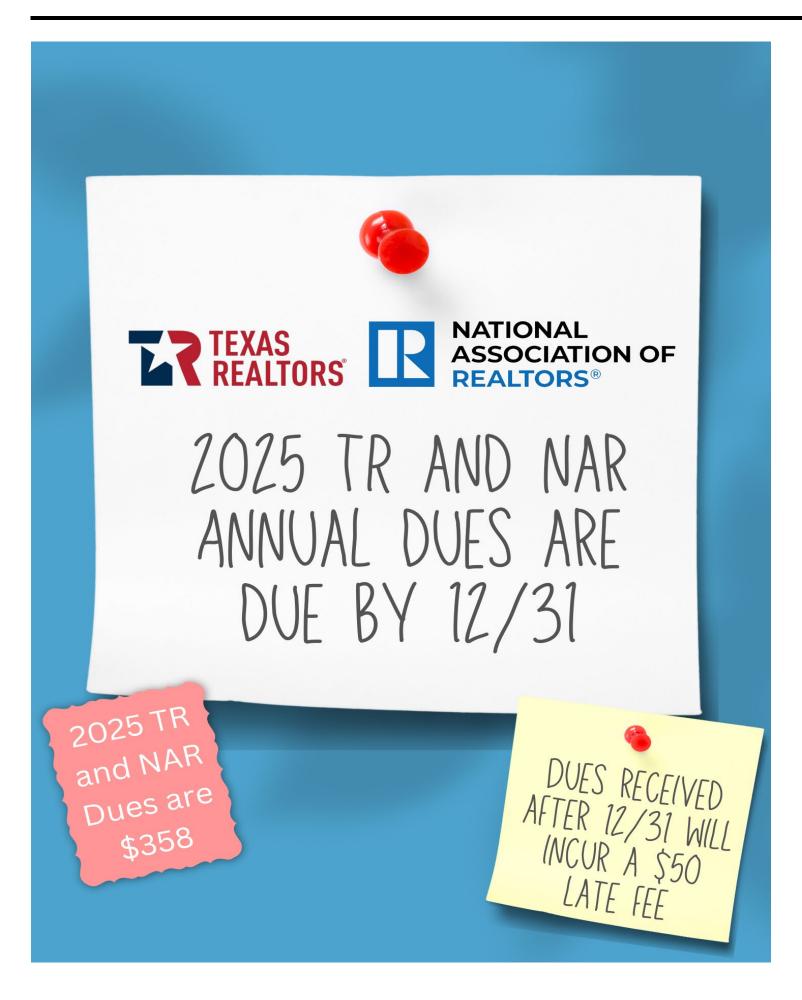


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- PowerPoint slides

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#### Help us tell your **Lubbock REALTOR® Stories**

Lubbock REALTORS® don't just work in the communities they serve, they live there, go to church there, send their kids to school there, volunteer there, and work to make it

This year, we want to change the narrative and showcase how Lubbock REALTORS° show up in their community. LAR will be leveraging the power of social media to share our member's REALTOR® Stories to show what a vibrant part of the community they are. And we are asking for your help to do the same!

We all have a story to tell and while you may not think yours is anything special, you'd be wrong. REALTORS  $\ensuremath{^{\circ}}$ don't spend their days sitting in an office! You're out in the community, showing properties, meeting clients at local coffee shops and restaurants, sharing your talents, and serving our Lubbock community. These are your #lbkrealtorstories

Please use the hashtag #Ibkrealtorstories on your own social media when you make posts, reels and stories.

And we want to promote the amazing things you are doing as well, both as individual members and brokerages. Please tag LAR on Instagram and Facebook

#lbkrealtorstories



#lbkrealtorstories





#### **How to share your Lubbock REALTOR®** Stories in 3 easy steps!



SHARE YOUR REALTOR® STORY ON SOCIAL MEDIA

Keep doing a great job showing what you do as REALTORS® and how you interact with the community.

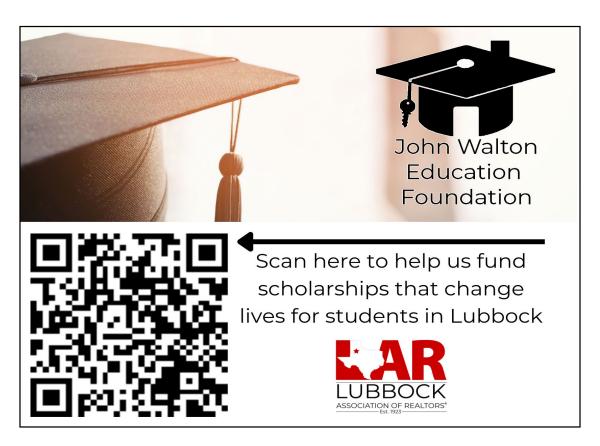


Instagram and Facebook on your posts. It's also a good idea to follow those hashtags on Instagram to see what others are posting





Be sure to tag @lubbockrealtors on Instagram and Facebook so we can help share your REALTOR® stories



#### **Lubbock Association** of REALTORS® Staff

#### Cade Fowler

#### Holly McBroom

#### Tonya Marley

MLS Administrator mls@lubbockrealtors.com

#### Brenda Fisher

#### Tino Vela

#### Christine Michaels



Lubbock Association of **REALTORS®** 6510 70th Street Lubbock, TX 79424 P: 806-795-9533 F: 806-791-6429 www.lubbockrealtors.com



TREPAC DISCLAIMER: Contributions are not deductible for federal income tax purposes. Contributions to the Texas Association of REALTORS\* Political Action Committee (TREPAC) and the Texas Association of REALTORS\* Federal Political Action Committee (TAR FedPAC)—which makes contributions to the REALTORS\* Political Action Committee (RPAC)—are voluntary and may be used for political purposes. The amount indicated is merely a guideline, and you may contribute more or less than the suggested amount. You may refuse to contribute without reprisal, and the National Association of REALTORS\*, the Texas Association of REALTORS\* (TAR), and its local associations will not favor or disadvantage anyone because of the amount contributed. Until the RPAC annual goal is met, 70% of an individual's contribution goes to TREPAC and may be used to support state and local candidates; the remaining 30% is sent to TAR FedPAC to support federal candidates and is charged against your limits under 52 U.S.C. 30116. (Exception: 100% of an individual's contribution goes to TREPAC if the individual is an employee of an affiliate member of TAR.) After the RPAC annual goal is met, 100% of an individual's contribution goes to TREPAC and may be used to support state and local candidates. You may contact the TAR political committee administrator at 800-873-9155 to obtain information about your contributions.