



## NEWSLETTER

Issue 2 | Vol 19 | May 2021

May 21, 2021



### What's Inside

#### Page 2 & 3

#### **Double Tee Golf Tourney**

The TREPAC Double Tee Golf Tourney and on line auction is coming up!

#### Page 5

#### **Membership News**

We're sharing membership news for the first few weeks in May

#### Page 6

#### **United Way Campaign Donations**

Our 2021 United Way Campaign has started! Donate now!

#### Pages 7

#### UW Kick Off and May Luncheor

Thank you to everyone who came to the May Luncheon!

#### Page 9

#### **Fairhaven Contest Winners**

See who won the 2021 Fairhaven Challenge!

#### Page 9

Jef Conn Campaign Announcement

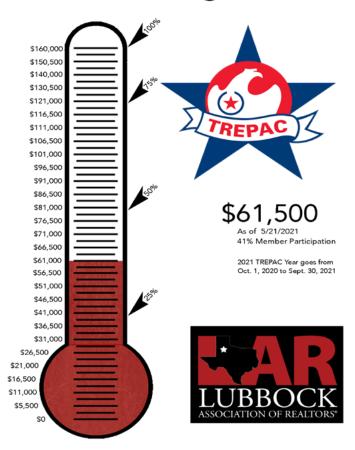
Jef Conn is running for TR Secretary-Treasurer 2023. Good luck!

# THAT'S WHO WE REALIGN



# \*\*\*\*\* **INVEST IN** TREPAC \*\*\*\*\*

# 2021 TREPAC Fundraising Goal







## RLUBBOCK

# 19TH ANNUA DOUBLE TEE **TOURNAMENT**

& Online Auction

## **MONDAY, JUNE 14**

Hillcrest Country Club 4011 N. Boston

Morning Flight: 7:30 a.m. sign in and breakfast 8:30 a.m. shotgun start

Afternoon Flight: 11:30 a.m. sign in and lunch Driving range and putting green open 1 p.m. shotgun start

\$150 per player \$600 per team Entry includes breakfast or lunch, green fee, cart, range balls, two mulligans, and food after the round.

Sponsorship Opportunities Available!

PROCEEDS BENEFIT AREA

Must register by June 8th!







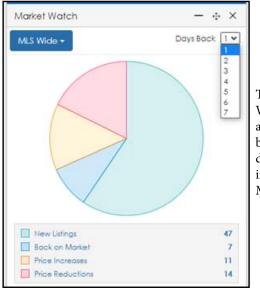
# Tonya's MLS Tips and Tricks

Learn more about Rapattoni's new Market Watch feature

A

new feature in the MLS was recently rolled out that will gives users more information on the current real estate market.

Rapattoni has renamed the 24 Hour Market Watch to Market Watch. You now have the opportunity choose how many days back it shows (up to seven days.) You can also create custom searches and same them in your Market Watch, which makes finding the information you routinely need easier than ever.



The new Market
Watch feature
allows you to go
back as far as seven
days to access
information in the
MLS

You can now create and save searches for easy access to the information you need most.



## May 12-21, 2021 Membership News



#### **REALTOR® Membership** Applications\*

Xiaomei Shu, All Real Estate, LLC Alicia Green, Location Rentals Stacie Patterson, Exit Realty of Lubbock Matt Jerome, Keller Williams Realty David Kopec, Progressive Properties Adriana Urquidi, eXp Realty LLC Meredith Wideman, W, REALTORS Uche Peter-Arorji, West Sage, REALTORS Pilar Iglesias, eXp Realty LLC Dan Joost, Progressive Properties J.E. Stone, Exit Realty of Lubbock

#### **Designated REALTORS®**

Sturdivant, Andrea - Designated REALTOR L3 Brokers

#### **Transfers**

Mark McMillan, Coldwell Banker Trusted Advisors, to NextHome CORE Realty Anne Clanton, Keller Williams Realty, to Madewell Real Estate Company Kaitlyn Thompson, Keller Williams Realty, to Madewell Real Estate Company Joe Webb, Tech Terrace Real Estate, to Locate Lubbock Real Estate, LLC Liz Merimon, Exit Realty of Lubbock, to Minnix Property Management Nena Patterson, Keller Williams Realty, to Madewell Real Estate Company Sarah Beard, Realty One, to Nest Finders

#### **Cancellations**

Joe Hall, NextHome CORE Realty Ginger Barrett, Exit Realty of Lubbock Denise Mahurin, eXp Realty, LLC James Peel, West Sage, REALTORS

Mark Irwin, Exit Realty of Lubbock Kim Shafer, Exit Realty of Lubbock

#### Miscellaneous Changes

Shelli Echevarria, Keller Williams Realty, change from non-MLS to MLS member M. Edwards, REALTORS name changed to United Country Real Estate - M. Edwards Realty and Land

Lubbock Lots and Land name change to L3 **Brokers** 

Chase Head reinstated with West Sage, REALTORS

Andrea Sturdivant opened second MLS office, Locate Lubbock Real Estate, LLC Lance Marker reinstated with Heritage Real Estate Group

Jerrah Hamm reinstated with Heritage Real Estate Group

Summer Vardeman, Exit Realty of Lubbock, name change to Summer Caffey James Peel reinstated with West Sage, REALTORS

Cathy Trevino, Side, Inc., set up branch office Nest Finders







Support more than 110,000 lives impacted annually by United Way and its Community Partners.





Step 1: Open the camera app on your smartphone

Step 2: Face the camera towards the QR code

Step 3: Tap on the link

Step 4: Complete the form

Step 5: Make your gift



Give Now

# May Membership Luncheon and United Way Campaign Kick Off



#### 8 //

### Classes and Events

#### You Mean Real Estate Contracts Must be Written?!

Wednesday, May 26 1 p.m. to 4 p.m.

Click **HERE** to register

#### TREC Legal Update 1

Thursday, May 27 8:30 a.m. to 12:30 p.m. Click **HERE** to register

#### TREC Legal Update 2

Thursday, May 27 1 p.m. to 5 p.m. Click **HERE** to register

#### Money Matters: Finance and Negotiation

Thursday, June 3 8:30 a.m. to 5 p.m Click **HERE** to register

#### **New Member Orientation**

Wednesday, June 2 8:30 a.m. to Noon Overton Hotel Click **HERE** to register

#### June MLS Forum

Thursday, June 3 9 a.m. to 10:30 a.m. Click **HERE** to register

#### NAR Code of Ethics

Wednesday, June 9 1 p.m. to 4 p.m. Click **HERE** to register

#### TREPAC Double Tee Golf Tournament and Online Auction

Monday, June 14 7:30 a.m. to 5 p.m. Click **HERE** to register

#### Seller Representative Specialist Designation

Thursday & Friday, June 17-18 8:30 a.m. to 5 p.m. Click **HERE** to register

#### June Membership Luncheon

Thursday, June 17 11:30 a.m. to 1 p.m. Click **HERE** to register

#### TREC Legal Update 1

Monday, June 21 9 a.m. to 1 p.m. Click **HERE** to register

#### TREC Legal Update 2

Monday, June 28 9 a.m. to 1 p.m. Click **HERE** to register

#### Real Estate Hot Topics: Don't Get Burned!

Thursday, June 24 Noon to 3 p.m. Click **HERE** to register

#### TREC Broker Responsibility

Tuesday, June 29 9 a.m. to 4 p.m. Click **HERE** to register



#### Money Matters: Finance and Negotiation

Thursday, June 3 8:30 a.m. to 5 p.m.

Click **HURRE** to register

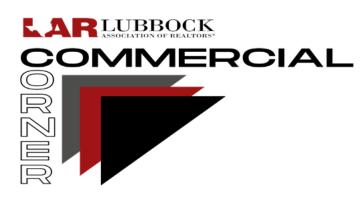
This class by Reba Saxon will help agents understand and explain lending advantages and disadvantages, general financial terms in the contract, loan processes, and closing costs to clients.

Agents will increase negotiation skills beyond the basics to encompass multiple offers and presentations, backup offers and contingencies.











## April 2021 Commercial Market Insights

he commercial real estate market is recovering, although commercial real estate transactions and the underlying market fundamentals are still weak compared to pre-pandemic conditions.

In the first quarter of 2021, commercial transactions were 28% below the level one year ago. Commercial real estate prices continue to firm up, but valuations were broadly down by 6% from one year ago.

In the first quarter, the dollar volume of acquisitions of \$2.5 million or over fell in the office (-36%), retail (-42%), industrial (-41%), and multifamily (-12%) property markets. However, hotel acquisitions rose 13%. Investors could be acquiring some hotels to be converted into other uses, such as multifamily housing. NAR's recently published report Case Studies on Repurposing Vacant Hotels/Motels into Multifamily Housing documents such conversions, based on information gathered from NAR commercial members and secondary research.

NAR Research anticipates that commercial transactions



will pick up in the second half of 2021 and even more strongly in 2022, with the population practically vaccinated by the end of summer 2021, as more businesses increase their operating capacity, travel resumes, workers start heading back to the office, and consumers spend some of their savings on leisure and recreation and personal services.





For the last 40 years, the John Walton Education Foundation has been providing college scholarships to local youth. This year, as we celebrate John Walton's legacy and the 40th anniversary of the foundation, we are asking LAR Members to increase their contribution to the John Walton Education Foundation from \$25 to \$40.

Our goal in 2021 is to provide a record number of scholarships to youth in our community. We can't do that without the help of our Members.

Please help us support higher education in our community by making a contribution today.

## WE DON'T JUST FUND SCHOLARSHIPS, WE MAKE DREAMS HAPPEN





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