



NEWSLETTER

Issue 2 | Vol 25 | July 2021



Show You're Proud to Call Texas Home

A new real estate-themed license plate available to all Texas drivers proclaims that "Texas is Home."

Not only does it express your Texas pride, it also supports affordable housing—\$22 of the \$30 fee for the plate supports the Texas REALTORS[®] Housing Opportunity Foundation. The Texas REALTORS® Housing Opportunity Foundation is a 501c(3) charity that provides financial support to individuals and organizations that encourage homeownership opportunities across the state.

The foundation is funded through charitable donations and proceeds from the sale of these specialty license plates.

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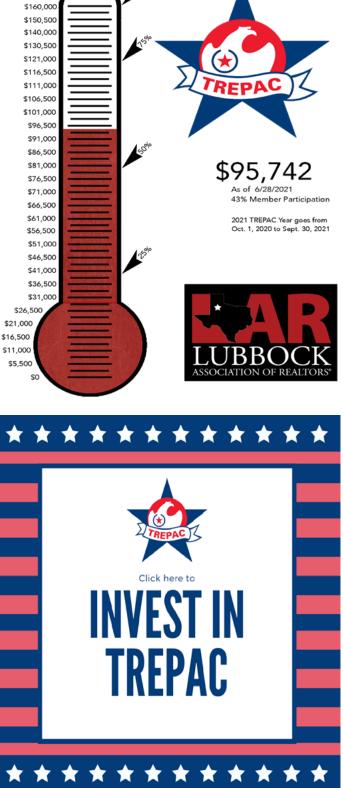
See the June 2021 Commercial Market Insights

<u>Get your "Texas Is Home"</u> <u>plate today through the Texas</u> <u>Department of Motor Vehicles</u> <u>here.</u>

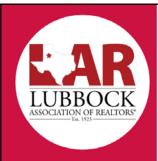
THAT'S WHO WE R



2021 TREPAC Fundraising Goal











Sponsored by:





Join us for the July Membership Luncheon

Thursday, July 15 | 11:30 a.m. to 1 p.m. **Cotton Court Hotel** Tickets: \$12*

The Texas Tech Small Business Development Center will be presenting information on what they do and how they can help anyone in the Lubbock area that's considering starting a small business.

*Ticket price increase is due to increased venue and food costs

June 24-30 Membership Changes



LAR Membership count as of June 30, 2021

There was a 12.78 percent increase from June 2020

1,571 — Total LAR Members
1,330 — REALTORS[®]
168 — Designated REALTORS[®]
44 — Appraisers
29 — REALTOR[®] Emeritus

MLS Only Participants/Subscribers

68 — MLS Only Designated REALTORS*
53 — MLS Only REALTORS*
15 — MLS Only Appraisers

REALTOR® Membership Applications*

Thomas Turman, Keller Williams Realty Amy Gage, Amy Tapp Realty Callum Parnell, (transfer from HAR) Keller Williams Realty Caroline Dixon, NextHome CORE Realty Taylor Kolle, Keller Williams Realty Toni McCarty, (non-MLS) eXp Realty LLC Angela Winegar, Taylor Reid Realty Machelle Landrum, Keller Williams Realty Baylee Owen, Keller Williams Realty Eli Trejo, Coldwell Banker Trusted Advisors Evan Reid, Keller Williams Realty Patricia Toledo, Progressive Properties Natasha Palmer, Keller Williams Realty Armand Hernandez, Location Rentals Tyler Talley, United Country Real Estate -M. Edwards Realty and Land Matthew Smith, CORE Realty Group TX, LLC

Kim Cleveland, Amy Tapp Realty Bekah Ayala, Hub City Rentals Chayton Wagner, Exit Realty of Lubbock Amy Wimmers, Taylor Reid Realty Pearson, Macey Exit Realty of Lubbock Clifton Beck, Century 21 John Walton, REALTORS

Mandy Kaufman, Coldwell Banker Trusted Advisors

Kelsey Palacios, Amy Tapp Realty Jessi Ramos, Halley Road Real Estate Jesse Guerra, Century 21 John Walton, REALTORS

Tony Huang, (non-MLS) Egenbacher Real Estate Mary Lackey, Century 21 John Walton,

REALTORS Kaden Hadawi, Tech Terrace Real Estate

Daniel Hernandez, (non-MLS) Minnix Property Management Ashley Trevino, Cameron Real Estate

Designated REALTORS®

Dees, Holly - Designated REALTOR Holly Dees & Associates Olson, Mark - Principle Appraiser Akrivis Real Estate Valuation Services Nance, Sean - Designated REALTOR Canzell Realty

Transfers

Jay Galea, eXp Realty, LLC, to Exit Realty of Lubbock Amanda Hernandez, Progressive Properties to Keller Williams Realty Crystal Kennell, Exit Realty of Lubbock to Keller Williams Realty Jason Kennell, Exit Realty of Lubbock to Keller Williams Realty Pilar Iglesias, eXp Realty to Fathom Realty Laura Butcher, Mr. Realty Solutions, LLC, to eXp Realty LLC Kerri Schoonvelt, Keller Williams Realty, to Madewell Real Estate Company Alayna Abbe, Keller Williams Realty, to Madewell Real Estate Company Andrea Bodine, Keller Williams Realty, to Madewell Real Estate Company David Harrison, Exit Realty of Lubbock, to Aycock Realty Group, LLC Kendra Harris, Exit Realty of Lubbock, to Aycock Realty Group, LLC Jason Riebe, eXp Realty LLC, to Progressive Properties Christina Walker, Keller Williams Realty, to

eXp Realty LLC Elizabeth Welch, Berkshire Hathaway Homes Services Premier Properties, to Keller Williams Realty Nicole Redman, The WestMark Companies, to Williams & Company Real Estate Alyssa Britt, Location Rentals, to **Progressive Properties** Yvonne Hernandez, eXp Realty LLC, to Mr. **Realty Solutions** Cassie Bermea, Keller Williams Realty, to Canzell Realty Shelby Peebles, Keller Williams Realty, to Madewell Real Estate Company Micko Daniels, Exit Realty of Lubbock, to Our Texas Real Estate Group

Cancellations

David Deason, Keller Williams Realty Rocky Boggan, Exit Realty of Lubbock Jack French, TechTown Realty Terry Scott, Exit Realty of Lubbock Braxton Whittle, Coldwell Banker Trusted Advisors Amber Brown, Amy Tapp Realty Karolyn Davis-Gass, Location Rentals Nina Paradoski, The WestMark Companies Aleene Embry, Amy Tapp Realty Mandy Kaufman, Coldwell Banker Trusted Advisors Steve Almond, Berkshire Hathaway Home Services Premier Properties Kendell Burton, Exit Realty of Lubbock Angie Haney, Chaney Realty Reed Harrington, Exit Realty of Lubbock

Miscellaneous Changes

Michelle Duran reinstated with Amy Tapp Realty Mark Irwin reinstated with Exit Realty of

Lubbock Bryan Bjerke opened second MLS office -

CORE Realty Group TX, LLC Jeremy Dennis, The Sellers Realty, change to MLS member

Adam Finck reinstated with Keller Williams Realty

Madilyn Edwards name changed to Madilyn Smart

Mandy Kaufman reinstated with The WestMark Companies



Tonya's MLS Tips and Tricks

Rapattoni Issues and Fixes

B elow are some of the most recent fixes to reported issues in the MLS. Please let Tonya know if something isn't working as intended.

- The Flood Zone layer in the Interactive Map has been fixed. The areas NOT in a flood zone do not have a color. The areas in a flood zone do have a color.
- The Subdivision layer in the Interactive Map has been fixed. For a few weeks most of this layer was missing. It is now back and in the Regional

Boundaries section.

- The Speed Search is now working properly. Previously it would only allow MLS# or address searches.
- Square footage issues are now fixed. Previously the Sqft Source for Above Ground Sqft was not auto populating from Tax Data, Lot Size for Land listings did not display the correct number of acres, and there were multiple issues for Above Ground Sqft for Residential listings dating back

to September 1, 2020.

- The Concession field for Rental listings is no longer required.
 The Concession field for all other property types is required and working as intended.
- Search Results Sort Order
 was not being retained after
 running a search, viewing a
 Listing Detail page, and clicking
 the "Back to List" link to return
 to the Search Results page. This
 issue has been fixed and the
 Sort Order is now retained as
 intended in this scenario.

Nominations open for 2022 LAR Officers and Directors

ominations are being taken for the 2022-2024 Lubbock Association of REALTORS® Officers and Directors. The deadline to submit nominations is July 21.

Qualifications for Officers and Directors:

President Elect (Will automatically ascend to President in 2023)

- REALTOR[®] Member in good standing
- Holds a valid, active Texas real estate broker or salesman license
- Served at least one term as an

elected Director

Secretary/Treasurer

- REALTOR[®] Member in good standing
- Holds a valid, active Texas real estate broker or salesman license
- Served at least one term as an elected Director
- Served at least one term as a Member of the Finance Committee

Director

- REALTOR[®] Member in good standing
- Holds a valid, active Texas

real estate broker or salesman license

 REALTOR® Member of the Lubbock Association of REALTORS® at two years immediately prior to election and served as a member of a standing committee or task force

Email the individuals name and the position you are nominating them for to Cade Fowler at <u>cadefowler@</u><u>lubbockrealtors.com</u> by July 21, 2021.

Classes and Events

Using Facebook in Real Estate

Monday, July 12 10 a.m. to Noon Click <u>HERE</u> to register

July Membership Luncheon

Thursday, July 15 11:30 a.m. to 1 p.m. Click <u>HERE</u> to register

What's Fair in Fair Housing

Wednesday, July 21 2 p.m. to 4 p.m. Click <u>HERE</u> to register

Agency and Your Fiduciary Duty

Tuesday, July 27 9 a.m. to 11 a.m. Click <u>HERE</u> to register

New Member Orientation

Wednesday, August 11 8:30 a.m. to 1 p.m. Click <u>HERE</u> to register

August Membership Luncheon

Thursday, August 26 11:30 a.m. to 1 p.m. Click <u>HERE</u> to register

TREPAC Sporting Clay Shoot

Friday, August 27 8:30 a.m. to 5 p.m. Click <u>HERE</u> to register

GRI Marketing - Business Skills

October 11-14, 2021 8:30 a.m. to 5 p.m. Click <u>HERE</u> to register





GRI Marketing Business Skills

4 Day Course October 11-14, 2021

Click **HERE** to register

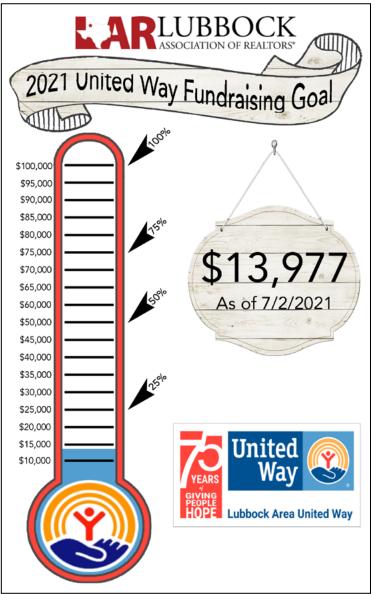
You must attend all four days to receive credit.

30 hours SAE credit, 10 hours CE credit

Earn the GRI Designation!

In today's competitive business environment, it often takes more than just motivation and initiative to succeed. Earning the Graduate REALTOR Institute (GRI) designation is a way to stand out to prospective home buyers and sellers as a REALTOR who has gained in-depth knowledge on technical subjects as well as the fundamentals of real estate.

For more information about earning the GRI designation or to access a TAR discount coupon (available to TAR members within two years of joining) click HERE.





ongratulations to LAR'S MLS Administrator Tonya Marley for earning her CMLX1 Executive Designation from CMLS, the Council of MLS. This designation recognizes Tonya's continued and ongoing training, mastering the core knowl-

edge and skills associated with MLS and means she is in compliance with competency standards identified by professional peers.

Way to go Tonya!





Key Service Keybox Reminders

id you know the last two pages of the MLS Rules & Regulations are for Key Service? This is where you will find information

about:

- who can use the eKey app,
- who can check out a keybox,
- how to check out keyboxes,
- how much the deposit is, and six rules and procedures

If you have ever checked out a keybox you are probably aware of most of t,hese rules already.

A summary of the six rules are below. Click <u>HERE</u> for the exact wording.

a. Transferring keyboxes, and how deposits are handled

- b. Consequences
- c. The Extended Lease policy
- d. Why to return unused

keyboxes

e. Unrecoverable keyboxes

f. Consequences for repeated keybox violations

Agents who joined the MLS on or after December 1, 2020 have an increased deposit for the first two years of membership, which is \$90 per box. For those who joined before December 1, 2020, keybox deposits remain at \$15 per box. After two years, agents may request to have the deposit drop to \$15 per box by emailing Key Service.

Rule F states if an agent is fined three times in a calendar year, the same rule that applies to agents who joined on or after December 1, 2020, will apply.

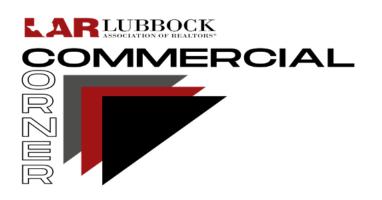
All MLS members have the option to pay \$90 to have an extended lease keybox, without incurring a fine. Extended lease boxes allow agents to keep specially marked boxes indefinitely. They do not need to be returned or transferred. If the extended lease box stops working, it can be exchanged for a different extended lease box. If there is a keybox exchange, it can be exchanged just like any other box.

It is important to remember that paying the higher deposit rate is a deposit, not an extended lease. When paying the higher deposit rate, you still need to return or transfer the box in writing within 10 business days after the listing goes off market.

Finally, if you need to check out a keybox, please remember to email Key Service at <u>keys@lubbockreal-tors.com</u>

If you have any questions about Key Service, including the above rules, please contact Key Service at 806-795-9533 or at <u>keys@lubbockreal-</u> <u>tors.com</u>.







June 2021 Commercial Market Insights

Commercial real estate continues to rebound after a tough 2020

he commercial real estate market continues to climb out from the economic fallout of the COVID-19 pandemic. Commercial real estate acquisitions during January through May 2021 rose 1% compared to one year ago as investors acquired multifamily properties, hotels, and seniors housing.

NAR Research anticipates that commercial transactions will continue to improve in 2021 and even more strongly in 2022, with the population practically vaccinated by the end of summer 2021, as more businesses increase their operating capacity, travel resumes, more workers start heading back to the office, and consumers spend some of their savings on leisure and recreation and personal services.







Close/Original List

100.0%



Total Days 55

ect, a partnership among and local REALTOR® ass state. Analysis provided t mart with the Real Fetate

15 days less than May 2020

100

0 Above:

Closed Sales

Median Price

Closed Sales

Listings



For the last 40 years, the John Walton Education Foundation has been providing college scholarships to local youth. This year, as we celebrate John Walton's legacy and the 40th anniversary of the foundation, we are asking LAR Members to increase their contribution to the John Walton Education Foundation from \$25 to \$40.

Our goal in 2021 is to provide a record number of scholarships to youth in our community. We can't do that without the help of our Members.

Please help us support higher education in our community by making a contribution today.

WE DON'T JUST FUND SCHOLARSHIPS, WE MAKE DREAMS HAPPEN





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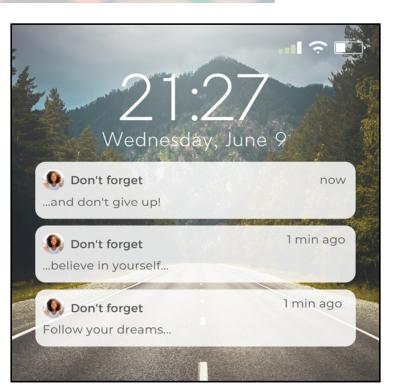
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TREPAC DISCLAIMER: Contributions are not deductible for federal income tax purposes. Contributions to the Texas Association of REALTORS* Political Action Committee (TREPAC) and the Texas Association of REALTORS* Federal Political Action Committee (TAR FedPAC)—which makes contributions to the REALTORS* Political Action Committee (RPAC)—are voluntary and may be used for political purposes. The amount indicated is merely a guideline, and you may contribute more or less than the suggested amount. You may refuse to contribute without reprisal, and the National Association of REALTORS*, the Texas Association of REALTORS* (TAR), and its local associations will not favor or disadvantage anyone because of the amount contributed. Until the RPAC annual goal is met, 70% of an individual's contribution goes to TREPAC and may be used to support state and local candidates; the remaining 30% is sent to TAR FedPAC to support federal candidates and is charged against your limits under 52 U.S.C. 30116. (Exception: 100% of an individual's contribution goes to TREPAC if the individual is an employee of an affiliate member of TAR.) After the RPAC annual goal is met, 100% of an individual's contribution goes to TREPAC and may be used to support state and local candidates. You may contact the TAR political committee administrator at 800-873-9155 to obtain information about your contributions.