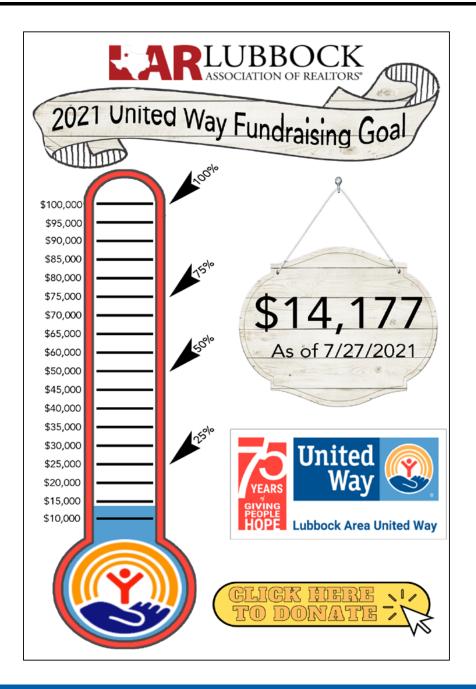




NEWSLETTER

Issue 2 | Vol 28 | July 2021



July 28, 2021

What's Inside

Page 3

TREPAC Sporting Clay Shoot

Register now to shoot, sponsor or do both

Page 5

Texas REALTORS® 360 Event

Register by July 30 to attend the Region 1 meeting in Amarillo

Page 6

MLS Matters

See the new MLS Matters feature of the newsletter

Page 7

United Way Campaign

We have more tips for raising money in your office for the United Way

Page 10

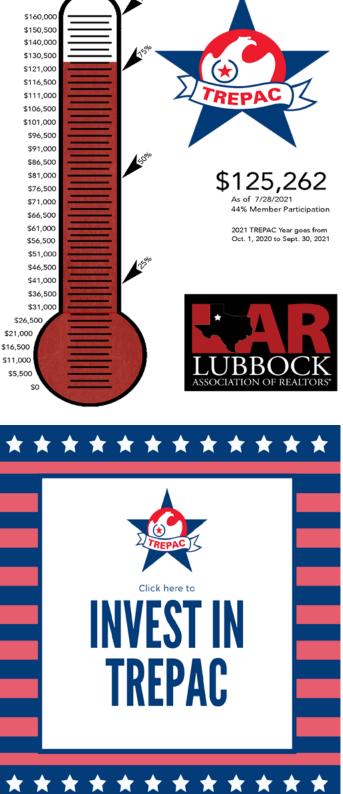
Commercial Corner

Learn how to create your own rock star team and when to do it

THAT'S WHO WE REALTOR



2021 TREPAC Fundraising Goal

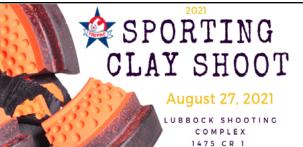




August 27, 2021 UBBOCK SHOOTING COMPLEX

1475 CR 1

CLICK HERE TO REGISTER



CLICK HERE TO BECOME A SPONSOR

July 21-28 Membership Changes



REALTOR® Membership Applications*

Kelysey Emerson, Aycock Realty Group, LLC

Kalli Moore, Flatland Realty LLC Tonya Cozart, Keller Williams Realty Clarissa Lopez, Novus Real Estate Callie Noland, Keller Williams Realty Micah Vasquez, Keller Williams Realty Josh Lashaway, Keller Williams Realty Jessica Vaughan, Texas Home and Land Connection

Amy Poole, Andi Dunlap Realty

New Affiliates

Browne, Walker - Representative Walker Home Inspections

Transfers

Sarah Jones, Keller Williams Realty, to Chaney Realty Mark Benavides, eXp Realty LLC, to Progressive Properties

Cancellations

Shae Griminger, Halley Road Real Estate Jamie Cofer, Progressive Properties Taryn Skoumal, Keller Williams Realty

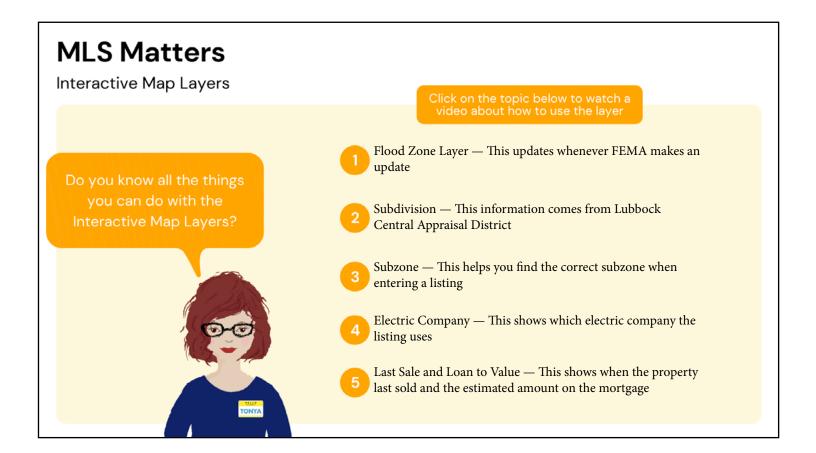
Miscellaneous Changes

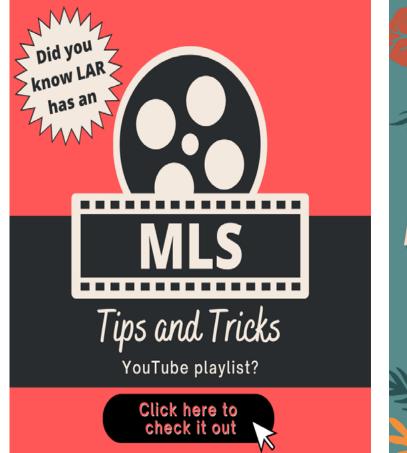
Summer Caffey reinstated with L3 Brokers















August Membership Meeting with Leigh Brown

eigh Brown - REALTOR, Speaker, Trainer and Author brings her infectious energy to the LAR at the Overton Hotel on August 19th.

Leigh will teach a two hour CE class, "Turn Down the Noise, Turn Up the Volume" from 9 a.m. to 11 a.m.

This class will get you fired up to revamp your messaging to reach buyers and sellers in today's market! Leigh will cover a broad range of topics including today's business/market conditions, technology updates, creating engaging messaging, content strategy and more! Membership Luncheon begins.

Leigh Brown will be giving a key note presentation titled "Igniting the Passion". You're not going to want to miss this.

Register now for the CE class and the August Membership luncheon by clicking <u>HERE</u>.





United Way Campaign Fundraising Tips



Baby Picture Match

Invite employees to try their luck matching baby and/or pet pictures to pictures of the management. Award the entry with the most right answers. Charge employees \$2 per ballot.



Ugly Tie Contest

All contestants pay \$5 to enter the "best" ugly ties. Place voting boxes at various places around the office and charge \$1 per vote. Employees vote as many times as they want for their favorite. Have a final review of all entries offering a last chance to vote at the end of the day.

> Click Here to Donate to the United Way

Classes and Events

The Forms You Need to Know

Wednesday, August 4 9 a.m. to Noon Click <u>HERE</u> to register

Maximizing Your CMA Using RPR

Friday, August 6 9 a.m. to Noon Click <u>HERE</u> to register

Free CE - Understanding the National Flood Program

Wednesday, August 11 9 a.m. to 11:30 a.m. This class is FREE but you must Click **HERE** to register

TREC Legal Update 1

Monday, August 16 1 p.m. to 5 p.m. Click <u>HERE</u> to register

Free CE - Learning to Love Affordable Housing

Tuesday, August 17 10 a.m. to 11 a.m. This class is FREE but you must Click <u>HERE</u> to register

TREC Legal Update 2

Monday, August 16 1 p.m. to 5 p.m. Click <u>HERE</u> to register

New Member Orientation

Wednesday, August 11 8:30 a.m. to 1 p.m. Click <u>HERE</u> to register

August Membership Luncheon

Thursday, August 26 11:30 a.m. to 1 p.m. Click <u>HERE</u> to register

TREPAC Sporting Clay Shoot

Friday, August 27 8:30 a.m. to 5 p.m. Click <u>HERE</u> to register

GRI Marketing - Business Skills

October 11-14, 2021 8:30 a.m. to 5 p.m. Click <u>HERE</u> to register





The Forms You Need to Know

Wednesday, August 4, 2021

Click **HERE** to register

CE hours: 3

(This course is a qualifying contracts class for licensees in their second renewal on.)

This course reviews the most widely used TREC and TAR forms needed to conduct real estate transactions. Included are various sales contracts and a wide range of addendum. This course teaches the proper use and completion of these forms and provides a comprehensive view of the types of contracts available for use in real estate transactions. It will also cover how to handle updates and changes to contract forms, along with other related documents and addenda.

This purpose of this course is to familiarize the real estate license holder with the most current and commonly used forms in a residential real estate transaction. Will learn to understand and use the proper form(s) for different real estate transactions so that they effectively serve their client. The course intent is to provide insight on the importance of using correct form(s) to ensure a successful transaction for the agent and client.

How HOA Laws are Changing in Texas

New REALTOR*-supported laws passed in 2021 bring more balance between the rights of property owners and their property owners' associations. At least 6 million Texans are estimated to live in communities governed by property owners' associations. This number will only increase as new communities are built across the state to meet the needs of our growing population.

Property owners' associations are often necessary to create new housing, and they typically add value to the communities they serve.

Property owners' associations also have significant power over people's homes and their communities, and it is appropriate for the Texas Legislature to ensure that that power is executed with care. The passage of monumental HOA reform legislation wouldn't have happened without Texas REALTORS[®]. During the legislative process, members advocated on behalf of homeowners and homebuyers to show lawmakers the scope of the issues being faced.

Texas REALTORS[®] sent representatives more than 12,500 messages supporting the bill—a record-high call-for-action response!

In addition, the website MyHOAStory.com has been a great tool for collecting real-world stories from homeowner and REALTORS[®] about challenges they've faced with HOAs.

Following are changes made by Senate Bill 1588 that are effective on Sept. 1, 2021.

Texas REALTORS[®] proudly supported these pro-consumer changes.

FEES ARE CAPPED for subdivision information (\$375), and updated resale certificates (\$75).

TREC will create a publicly accessible **CENTRAL DATABASE OF TEXAS HOAS** by Dec. 1, 2021. HOAs that have filed management certificates in county records before Dec. 1, 2021 are required to file with TREC by June 1, 2022.

H0As are required to **MAINTAIN WEBSITES** with management certificates and meeting information and notifications.

H0As are required to **FILE DEDICATORY INSTRUMENTS WITH THE COUNTY** and provide certain contact information on all dedicatory instruments and management certificates.

Property owners have new **PROTECTIONS FROM NEGATIVE CREDIT REPORTING** when a fine or fee is in dispute, and HOAs are required to give a detailed report of charges and offer a payment plan before reporting delinquencies.

Prevents some **CONFLICTS OF INTEREST** within HOA architectural review boards.

H0As are barred from requiring access to **LEASE AGREEMENTS** and are only allowed to request tenant's contact info and lease beginning and end dates.

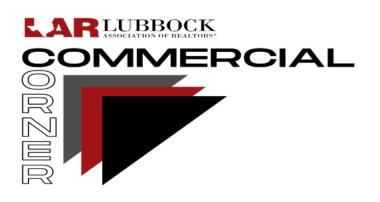
H0As are required to **SOLICIT BIDS** for any contract for services over \$50,000.

H0As are barred from prohibiting certain **POOL SAFETY ENCLOSURES**, the installation of certain **SECURITY MEASURES** on an owner's private property, or certain **RELIGIOUS DISPLAYS.**

H0A boards are required to provide members with **TIMELY NOTICE ABOUT MEETINGS.**

Improves **DUE PROCESS IN DISPUTE RESOLUTION** and provides additional legal avenues when seeking resolution from a dispute with an HOA.







How to Develop a Rock Star Team

any brokers and agents fall in love with the concept or dream of putting together a rock star team in order to maximize their revenue, profits, leads, and closings. But you must first take a good, honest look at how much volume you have and whether it justifies the time you'll spend building a team or teams within your brokerage.

Doing 40 transactions per year is a good benchmark—any number over 40 deals a year (one deal per week or more) would likely justify looking around for some help.

If you're a new agent not yet doing much business, starting a team is not something you should consider at this time. You need to ensure you have enough business to support yourself and business to support additional people (and their families).

Are You Ready to Become Team Leader?

As a top solo agent, look at the strengths and weaknesses within yourself to assess whether you

3 Takeways:

 Make sure starting a team is a necessary business move.

in 1

- Your first hire should be an administrative assistant to help ensure your real estate systems are functioning smoothly.
- This is the first post in a series on best practices for developing rock star teams.

have the leadership qualities—or if you're willing to develop the skills necessary—to become a team leader.

Rock star team leaders have two jobs: One job is to be the chief lead generator for the team, and two, is to cultivate the best levels of excellence and productivity within the team.

If you come to the conclusion that you're ready and able to start a real estate team, start by setting your revenue goals and then work backward in terms of the minimum number of leads and systems you'll need to achieve those goals.

As we write in our book and discuss in our daily podcast, lead generation is the bottom line for revenue generation. Here are some systems you should consider creating:

- Specific business plan and goals
- Vision, purpose, and branding
- Lead generation and follow-up

systems

- Marketing and advertising
- Database and referral system
- Listing inventory and farming system
- Buyer, escrow, and transaction management system
- Internet, social media, blog marketing
- Financial, productivity, profitability reports and forecasts

Key Roles and Timeliness of Hiring

First, hire an administrative whiz who can get your crucially important real estate systems functioning as highly-tuned Swiss watches.

Remember, administrative personnel must contribute to the bottom line of the team as a whole by maximizing your productivity, lead generation, and revenue. As we write in our book, no team member gets a "free ride."

After hiring an administrative whiz then it's time to look for productive agents, including a buyer's agents who can handle at least four transactions a month and ensure that no lead slips through the cracks. Then consider hiring an inside sales agent who is able to make, track, and measure incoming and outgoing phone calls, texts, and emails to and from leads. Lastly, consider hiring a listing agent or specialist.

Keep in mind that fast and consistent follow-up will generate more leads. Make sure your team's systems and all your team members are working together efficiently and consistently, and are ready to hit the ground running as those leads continue to grow.

Click <u>HERE</u> to read the original article by Tim and Julie Harris







For the last 40 years, the John Walton Education Foundation has been providing college scholarships to local youth. This year, as we celebrate John Walton's legacy and the 40th anniversary of the foundation, we are asking LAR Members to increase their contribution to the John Walton Education Foundation from \$25 to \$40.

Our goal in 2021 is to provide a record number of scholarships to youth in our community. We can't do that without the help of our Members.

Please help us support higher education in our community by making a contribution today.

WE DON'T JUST FUND SCHOLARSHIPS, WE MAKE DREAMS HAPPEN







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