



# NEWSLETTER



## Clear Cooperation and the MLS

he NAR Board of Directors approved the MLS Clear Cooperation Policy in November 2019.

The policy requires listing brokers who are participants in a multiple listing service to submit their listing to the MLS within one business day of marketing the property to the public.

NAR's MLS Technology and Emerging Issues Advisory Board proposed the policy as a way to address the growing use of off-MLS listings. The advisory board concluded that leaving listings outside of the broader marketplace excludes consumers, undermining REALTORS<sup>®</sup> commitment to provide equal opportunity to all. The policy doesn't prohibit brokers from taking office-exclusive listings, nor does it impede brokers' ability to meet their clients' privacy needs. Within one (1) business day of marketing a property to the public, the listing broker must submit the listing to the MLS for cooperation with other MLS participants. Public marketing includes, but is not limited to, flyers displayed in windows, yard signs, digital marketing on public facing websites, brokerage website displays (including IDX and VOW), digital communications marketing (email blasts), multi-brokerage listing sharing networks, and applications available to the general public.

You can learn more about the Clear Cooperation Policy by clicking <u>HERE</u>. April 7, 2021

## What's Inside

#### Page 3

#### 2021 New Major Investors

We want to welcome the newest TRE-PAC Major Investors!

Page 6

**Profiles of Home Staging** 

Learn more about this new report NAR recently released

#### Page 11

**Bowling for TREPAC** 

Bowling for TREPAC is coming soon! Sign your team up now!

Pages 12-13

#### April is Fair Housing Month

Learn more about Fairhaven and how you could win \$100

#### Page 14

#### J.W. Education Foundation

We are now accepting applications for the 2021 J.W.E.F. Scholarships



Here's the full text of MLS Statement 8.0:



### Platinum R

Jef Conn\*

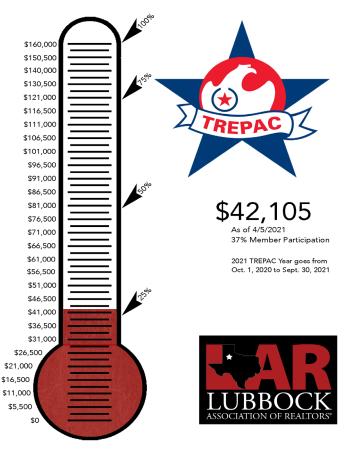
Golden R Cade Fowler\* Tony Lloyd\* Lisa Pearce\*\* Crystal R Donna Sue Clements\*\* Vanessa Dirks\*\* Teresa Smith\*\*

#### Sterling R

**Chris Brooks Tom Couture Christine Covington** Amy Cox **Coby Crump Bryce Daniel Rusty DeLoach Rich Eberhardt Tim Garrett** Ken Harlan **Tammy Hamersley** Amie Henry Vanesa Hyde **Michael Hutton** Cindi Lea Lori Manning Joe Murfee

**Mark Nanny Colby Norris** Vickie Noyola Al-Souki **Jason Ratliff Kyle Rogers Crystal Sanchez** Winn Sikes **Denise Stout Jeremy Steen** Andrea Sturdivant Amy Tapp **Renee Taylor** Pam Titzell Sharla Wells Dan Williams\* Keeli Wilson

2021 TREPAC Fundraising Goal



\* President's Circle and Hall of Fame | \*\* President's Circle | \*\*\*Hall of Fame





## TREPAC Major Investor dinner show's LAR Members commitment to advocacy

he Buddy Holly Hall was the venue for the Lubbock Association of REALTORS\* 2021 Major Investor Dinner, held on April 1, 2021.

Current LAR Major Investors were on hand to share their reasons for investing in TREPAC and why it's important for their business. New Major Investor prospects were invited to learn more about TREPAC and how important it is to become a Major Investor.

The emcee for the evening was 2021 President-Elect Rich Eberhardt and he was joined by 2020 Texas REALTORS\* TREPAC Chair Tony Lloyd and the 2021 TR TREPAC Chair Bill Evans.

Evans spoke about what TREPAC has done for real estate in Texas and how it's helping to keep the American dream of home ownership alive.

"No seven year old on show and tell day says when they grow up, they want to be a renter," Evans said. TREPAC is the largest and most powerful advocacy group in Texas, Evans said.

After presentations by 2009 Chairman of Texas REALTORS® Brooke Hunt from Flower Mound, Major Investor Council Representative Melinda Randall from the Longview Association of REALTORS® and 2022 NAR First Vice President candidate Tracy Kasper from Idaho. They shared their reasons for investing in TREPAC.

"I am VERY proud of the fact that REALTORS® are the "do-er's" in our communities. We give back, we work hard, we contribute and we help to build the communities in which we live, work and play," Kasper said. "We also champion and endorse like-minded individuals to help them get elected into those important positions at the local, state and national levels. We are trusted advisors and we are at the table when decisions are made. It is imperative that we continue to do so, and keep a watchful eye on real estate issues, taxation, small business, etc. RPAC and TREPAC are an investment in our industry, which in turn is an investment in our communities across the country!"

By the end of the evening, 14 new Major Investors made the move to invest in their business by supporting TREPAC. The newest Major Investors are:

- Chris Brooks
- Amy Cox
- Bryce Daniel
- Lori Manning
- Mark Nanny
- Colby Norris
- Jason Ratliff
- Kyle Rogers
- Crystal Sanchez
- Denise Stout
- Amy Tapp
- Renee Taylor
- Sharla Wells
- Keeli Wilson

"TREPAC is an essential part of our business," said LAR Association Executive Cade Fowler. "By becoming a Major Investor, LAR members show their dedication not only to our industry, but to keeping the American dream of home ownership alive here in Lubbock, across Texas and all over the U.S."



## Tonya's MLS Tips and Tricks

RPR, or REALTOR'S<sup>®</sup> Property Resource is a member benefit from NAR. It is NAR's technology company and is exclusively for REALTORS<sup>®</sup>. RPR has undergone a major face lift this year, making it a great time to learn more about this powerful member

benefit tool!

As an introduction to RPR you can watch this series of video clips. <u>https://blog.narrpr.com/learn/rpr-overview/</u> There are clips on how to create your account, exploring the homepage, different types of searches, reports, even their app. Over the next few weeks will post each of these video clips to our Facebook page.

RPR is working to get information to TR so you can receive 1CE hour for their new basic class titled New to RPR? Start Here to Boost Your Business









## March 2021 Membership Stats



LAR membership counts as of 03/31/2021 1519 — Total LAR members 163 — Designated REALTORS<sup>®</sup> 1285 — REALTORS<sup>®</sup> 42 — Appraisers 29 — REALTOR<sup>®</sup> Emeritus

MLS only participants/subscribers 61— MLS only Designated REALTORS<sup>®</sup> 45— MLS only REALTORS<sup>®</sup> 15— MLS only appraisers

#### REALTOR® Membership Applications\*

Raymond Roque, eXp Realty LLC Stone Garza, Goldenlight Realty Zachary Conder, eXp Realty LLC Justin Lowrey, Keller Williams Realty Jessica Cano, eXp Realty LLC Kason Johns, Keller Williams Realty Luke Bradshaw, eXp Realty LLC Brett Herrin, Keller Williams Realty Osmar Diaz, M. Edwards, REALTORS Edward Van Dyke, AF Real Estate Appraisal Clark Dunkelberg, Keller Williams Realty Courtney Maypole, Keller Williams Realty Corbin Castillo, Amy Tapp Realty Charlotte Boyett, Exit Realty of Lubbock Seth Martin, Better Homes and Gardens Blu Realty Elizabeth Welch, Amy Tapp Realty

Mark Benavidez, eXp Realty LLC Zane Graham, Better Homes and Gardens Blu Realty Paige Chavez, Better Homes and Cardens

Paige Chavez, Better Homes and Gardens Blu Realty

Roxxanne Vanderbilt, Aycock Realty Group Brandon Napper, Exit Realty of Lubbock Jace Soloye, eXp Realty LLC Amber Kirk, NextHome CORE Realty Kole Soto, Keller Williams Realty Candice Isaac, Exit Realty of Lubbock



Kelsey Watts, Keller Williams Realty Matt Vance, Amy Tapp Realty Lily Price, Realty One Hillary Martin, Better Homes and Gardens Blu Realty Jaidyn Stagner, Progressive Properties Dan Burns, Keller Williams Realty Kent Carroll, Location Rentals Juston Brashear, Keller Williams Realty

\*Subject to successfully completing Association Orientation

#### **Transfers**

Stacy Chance, TODAY Realty, Inc., to Realty One Ken Harlan, RE/MAX Lubbock, to NextHome CORE Realty Joe Hall, RE/MAX Lubbock, to NextHome CORE Realty Yvonne Hernandez, Keller Williams Realty, to eXp Realty LLC Steve Owens, Integrity Real Estate Partners, to Progressive Properties Shane Benson, The Sellers Realty, to Progressive Properties Micki Pridmore, Keller Williams Realty, to Progressive Properties Nathan Magee, NextHome CORE Realty, to Location Rentals Anah Menjares, Exit Realty of Lubbock, to Berkshire Hathaway Home Services Premier Properties Landon Quigley, RE/MAX Lubbock, to Brick & Loft Realty Travis Turner, RE/MAX Lubbock, to Brick & Loft Realty Grant Thomason, Keller Williams Realty, to Better Homes and Gardens Blu Realty

Cancellations

Fallon Bocko, eXp Realty LLC Brenda Davis, eXp Realty LLC Larissa Cable, Keller Williams Realty Angela Bachmann, Realty One Brenda Hawkins,

Sawyer Real Estate

Carol Lindsey-Mize, Sawyer Real Estate Rhett Green, M. Edwards, REALTORS Caitlin Cox, Keller Williams Realty Lexi Berryhill, Keller Williams Realty Adam Finck, Keller Williams Realty Sam Stokes, Keller Williams Realty Jarrod Frankum, HouseChaser Kendyl Pirkey, Brick & Loft Realty Shree Kuhlers, Amy Tapp Realty Rachel Roberts, Realty One Kara Miller, Fathom Realty Megan Cannon, White Ash Realty Daniel Beggs, Amy Tapp Realty Christina Walker, eXp Realty LLC Caroline Freeman, eXp Realty LLC

#### Miscellaneous Changes

Karolyn Davis-Gass reinstated with Location Rentals Lisa Alexander, Lisa Alexander, REALTORS reinstated Angela Bachman reinstated with Realty One Kelly Harp, Coldwell Banker Trusted Advisors, name change to Kelly Miller Caitlin Cox reinstated with Keller Williams Realty Sam Stokes reinstated with Keller Williams Realty Carlone, Brittany - Representative RD Training Systems

#### **Designated REALTORS®**

Bjerke, Bryan - Designated REALTOR

## NAR Finds Home Staging Helps Buyers Visualize, Homes Sell Faster

#### Key Highlights

- Eighty-two percent of buyers' agents said staging made it easier for a buyer to visualize the property as a future home.
- More than 7 in 10 agents find photos, videos and virtual tours more important since the start of the COVID-19 pandemic.
  - Agents say TV shows depicting the home buying process have impacted their business.

A

new survey from the National Association of Realtors<sup>®</sup> reveals that home staging continues to be a significant part of the home buying and

selling process.

The biennial report, the 2021 Profile of Home Staging, examines the elements of home staging, including the perspectives of both buyers' and sellers' agents, the role of television programing and the expectations of buyers.

"Staging a home helps consumers see the full potential of a given space or property," said Jessica Lautz, NAR's vice president of demographics and behavioral insights. "It features the home in its best light and helps would-be buyers envision its various possibilities."

Buyers' agents overwhelmingly agreed, as 82% said staging a home made it easier for a buyer to visualize the property as a future home.

These agents also said that visuals themselves are helpful, even more so in relation to buying a house during the coronavirus outbreak. Eighty-three percent of buyers' agents said having photographs for their listings was more important since the beginning of the pandemic. Seventyfour percent of buyers' agents said the same about videos, and 73% said having virtual



tours available for their listings was more important in the wake of COVID-19.

"At the start of the pandemic, in-person open house tours either diminished or were halted altogether, so buyers had to rely on photos and virtual tours in search of their dream home," said Lautz. "These features become even more important as housing inventory is limited and buyers need to plan their in-person tours strategically."

Staging also increased the sum buyers were willing to spend for a property, according to the report. Twenty-three percent of buyers' agents said that home staging raised the dollar value offered between 1% and 5%, compared to similar homes on the market that hadn't been staged.

Coincidently, the response from sellers' agents was nearly identical, as 23% reported a 1% to 5% price increase on offers for staged homes.

Eighteen percent of sellers' agents said home staging increased the dollar value of a residence between....



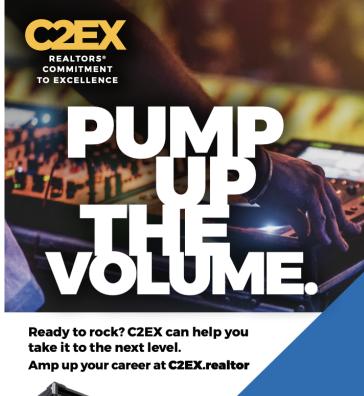


## Identifying Human Trafficking in Rental Properties

With Special Guests: CASA of the South Plains and Voice of Hope Lubbock

THURSDAY, APRIL 8 | 9 A.M.





NATIONAL ASSOCIATION OF REALTORS®





FOR MORE INFORMATION ABOUT Cloud CMA Click Here

## **Classes and Events**

#### Identifying Human Trafficking in Rental Properties

Thursday, April 9 9 a.m. to 10 a.m. Click <u>HERE</u> to register

#### The Aspiring Home Buyer

Tuesday, April 13 9 a.m. to 1 p.m. Click <u>HERE</u> to register

#### TREC Legal Update 1 -Commercial Focus

Wednesday, April 14 8:30 a.m. to 1 p.m. Click <u>HERE</u> to register

#### TREC Legal Update 2 -Commercial Focus

Wednesday, April 14 1 p.m. to 5 p.m. Click <u>HERE</u> to register

#### How Flood Map Changes Impact Insurance

Thursday, April 15 Noon to 2 p.m. Click <u>HERE</u> to register

#### RENE: Real Estate Negotiation Expert (2 days)

Monday, April 19 and Tuesday, April 20 8:30 a.m. to 5 p.m. Click <u>HERE</u> to register

#### April Membership Meeting

Thursday, April 22 11:30 a.m. to 1 p.m. Overton Hotel Click <u>HERE</u> to register

#### REALTOR® Night at the Range Thursday, April 22

Thursday, April 22 6 p.m. to 8 p.m.

#### At Home with Diversity

Monday, April 26 8:30 a.m. to 5 p.m. Click <u>HERE</u> to register

#### Lunch & Learn Property Management Panel

Tuesday, April 27 Noon to 1 p.m. Click <u>HERE</u> to register

#### At Home with Diversity

Monday, April 26 8:30 a.m. to 5 p.m. Click <u>HERE</u> to register

#### Bowling for TREPAC

Wednesday, April 28 1 p.m. to 3 p.m. Click <u>HERE</u> to register

#### 4 Skills you Need to Improve Your Transaction

Monday, May 3 10 a.m. to Noon Click <u>HERE</u> to register

#### **Avoiding Contract Pitfalls**

Wednesday, May 5 1 p.m. to 3 p.m. Click <u>HERE</u> to register

## Social Media Content and Scheduling Tools

Thursday, May 6 10 a.m. to Noon Click <u>HERE</u> to register

#### Disclosure: What You Can and Can't Say

Monday, May 10 10 a.m. to Noon Click <u>HERE</u> to register

#### Cool Tools You'll Use to Better Serve Consumers

Monday, May 10 1 p.m. to 2 p.m. Click <u>HERE</u> to register

#### Getting Started with RPR

Wednesday, May 12 9 a.m. to 10 a.m. Click <u>HERE</u> to register

#### Marketing Strategy Planning for Real Estate

Wednesday, May 12 9 a.m. to Noon Click <u>HERE</u> to register

#### The Forms You Need to Know

Wednesday, May 12 Noon to 3 p.m. Click <u>HERE</u> to register

#### Accredited Buyer's Representative Designation Course

Wednesday, May 19 & Thursday, May 20 8:30 a.m. to 5 p.m. Click <u>HERE</u> to register



Accredited Buyer's Representative Designation

Wednesday May 19 & Thursday May 20 8:30 a.m. to 5 p.m. Peoples Bank - 5820 82nd Street Click **HERRE** to register

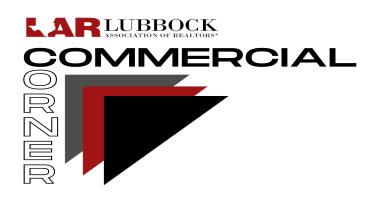
This course serves as the core of the Accredited Buyer's Representative (ABR\*) designation program. It is the benchmark of excellence in buyer representation.

The goal of this course is to set the foundation of training, skills, and resources to help real estate professionals succeed in the marketplace as buyer's representatives.

This course is a fundamental resource for understanding the duties that REALTORS<sup>®</sup> owe to clients, customers, the public, and fellow REALTORS<sup>®</sup> as outlined in the NAR Code of Ethics and Standards of Practice. In each course module you will examine a different topic; together they create a comprehensive guide to help you become an effective, efficient and profitable buyer's representative.









## Commercial Real Estate International Business Trends

he 2021 Commercial Real Estate International Business Trends Report discusses the trends in foreign buyer purchases of U.S. commercial real estate in 2020 in the "small commercial real estate market" (sales of below \$2.5 million) and in the "large commercial real estate market" (sales of \$2.5 million or over).

The COVID-19 pandemic led to the worst economic collapse since the Great Depression, with the global economy contracting by 4.4%. Only 7% of members of the National Association of REALTORS® (NAR) with a primary specialization in commercial real estate reported they had transactions with international clients in 2020 compared to 12% in past years. Foreign buyer purchases decreased across all property types, with the biggest pullback in the office, retail, and hotel sectors. Land, multifamily, and industrial acquisitions also declined but less sharply. Among NAR commercial members' transactions, China held its spot as the top foreign buyer of commercial real estate although its share declined to 14% in 2020 from 20% in the prior year.

In the large commercial market characterized by acquisitions of at least \$2.5 million, cross-border financial flows fell by 30% in 2020, according to Real Capital Analytics market data. In the large capital market, Canada remained as the top investor in U.S. commercial real estate, while Manhattan continued to attract the most capital.

While cross-border capital inflows decreased, two positive trends are worth noting. The first is that even if inflows

decreased, current investors did not pull out their existing investments so that on a net basis, the net divestment in 2019 (-\$10.9 billion) reversed into a net investment in 2020 (\$ 13.5 billion). In short, the United States became a global investment haven in 2020. The second positive trend is the emergence of secondary/tertiary markets in investor's commercial portfolios.





## Have you visited Fairhaven Yet?

#### Complete the course for a chance to win CASH!

ant an extra \$100? Then you need to visit Fairhaven.

Fairhaven is a new fair housing simulation training for REALTORS<sup>®</sup> that uses the power of storytelling to help members identify, prevent, and address discriminatory practices in real estate.

Inspired by real stories, this innovative online experience has agents work against the clock to sell homes in the fictional town of Fairhaven, while confronting discrimination in the home buying process.

Learners will also walk in the shoes of a home buyer facing discrimination. The training provides customized feedback

This innovative training platform is available to all 1.4 million NAR members at no additional cost. Be an advocate for fair housing and the future of our industry.

Commit to combating discrimination in real estate. Since April is Fair Housing Month, we are trying to encourage all our members to try out the simulation for their chance to win one of 10 \$100 prizes. The NextGen/YPN Task Force is working to promote Fair Housing this year.

Simply complete the Fairhaven simulation, print off the certificate and send it to media@lubbockrealtors.com. The deadline to enter to win one of the prizes is April 30, 2021.





#### FAIRHAVEN.REALTOR



ROLL

# APRILIS FAIR HOUSING MONTH

Rolling through your day on autopilot? Just because it's second nature, doesn't mean it's right. Slow down and make sure you're providing equal service to all.

April is Fair Housing Month and a great time to affirm you're helping to build thriving, inclusive communities. Fair housing impacts all NAR members, all markets, and all neighborhoods.

Check yourself. Educate yourself. Hold yourself accountable. Because That's Who We  $R^{\ensuremath{\mathbb{R}}}.$ 

Visit **<u>nar.realtor/FHM</u>** to access tools to help you prevent discrimination in real estate.



## 2021 Scholarship applications now being accepted

he John S. Walton Educational Foundation is proud to offer scholarships to full-time students pursuing higher education through Texas Tech University, Lubbock Christian University, Wayland Baptist University, South Plains College, and accredited Lubbock area trade schools. Scholarships are awarded at the discretion of the Trustees of the foundation. Applicants must be recommended by a REALTOR\* member of the LAR.

Applications are now being taken online and must be submitted absolutely no later than April 28, 2021. Click <u>HERE</u> for the application.

Through the generosity of the Lubbock Association of REALTORS\* (LAR) and its members, we are proud to offer scholarships in memory of John S. Walton.

Mr. Walton helped create the Education Foundation in 1981 while serving as President of LAR. The Foundation was renamed in his honor in 2016. Mr. Walton was a pillar of LAR and the Lubbock community, humbly serving throughout his life.

He also served as President of the Texas Association of REALTORS<sup>®</sup> in 1999 and

was appointed to the Texas Real Estate Commission by Governor Rick Perry from 2001 to 2007. In 2004, Governor Perry appointed him as Chairman of the Commission.

At the discretion of the John S Walton Educational Foundation, one thousanddollar (\$1,000) scholarships will be awarded to chosen applicants and paid directly to the school of higher education in which they will attend.

Applications MUST include all the required documentation and be submitted online by April 28, 2021.





For the last 40 years, the John Walton Education Foundation has been providing college scholarships to local youth. This year, as we celebrate John Walton's legacy and the 40th anniversary of the foundation, we are asking LAR Members to increase their contribution to the John Walton Education Foundation from \$25 to \$40.

Our goal in 2021 is to provide a record number of scholarships to youth in our community. We can't do that without the help of our Members.

Please help us support higher education in our community by making a contribution today.

#### WE DON'T JUST FUND SCHOLARSHIPS, WE MAKE DREAMS HAPPEN

## Lubbock Association of REALTORS® Staff

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**Celebrating 40 Years** 

of Scholarships

TREPAC DISCLAIMER: Contributions are not deductible for federal income tax purposes. Contributions to the Texas Association of REALTORS\* Political Action Committee (TREPAC) and the Texas Association of REALTORS\* Federal Political Action Committee (TAR FedPAC)—which makes contributions to the REALTORS\* Political Action Committee (RPAC)—are voluntary and may be used for political purposes. The amount indicated is merely a guideline, and you may contribute more or less than the suggested amount. You may refuse to contribute without reprisal, and the National Association of REALTORS\*, the Texas Association of REALTORS\* (TAR), and its local associations will not favor or disadvantage anyone because of the amount contributed. Until the RPAC annual goal is met, 70% of an individual's contribution goes to TREPAC and may be used to support state and local candidates; the remaining 30% is sent to TAR FedPAC to support federal candidates and is charged against your limits under 52 U.S.C. 30116. (Exception: 100% of an individual's contribution goes to TREPAC and may be used to support state and local candidates. You may contact the TAR political committee administrator at 800-873-9155 to obtain information about your contributions.