

October 2020 Market Snapshot

Lubbock MSA



	2019			2020			Year to Date		
	2019	2020	% Change	2019	2020	% Change	2019	2020	% Change
Closed Sales	366	381	▲ 4.1%	3,972	4,134	▲ 4.1%	3,972	4,134	▲ 4.1%
Median Sales Price	\$185,000	\$201,450	▲ 8.9%	\$175,000	\$190,000	▲ 8.6%	\$175,000	\$190,000	▲ 8.6%
Average Sales Price	\$223,734	\$241,056	▲ 7.7%	\$208,339	\$221,478	▲ 6.3%	\$208,339	\$221,478	▲ 6.3%
Ratio to Original List Price	95.7%	97.3%	▲ 1.7%	96.3%	97.1%	▲ 0.9%	96.3%	97.1%	▲ 0.9%
Days On Market	44	35	▼ -20.5%	42	36	▼ -14.3%	42	36	▼ -14.3%
New Listings	547	468	▼ -14.4%	5,992	5,714	▼ -4.6%	5,992	5,714	▼ -4.6%
Under Contract	361	486	▲ 34.6%	465	520	▲ 11.8%	465	520	▲ 11.8%
Active Listing Count	830	664	▼ -20.0%	887	731	▼ -17.6%	887	731	▼ -17.6%
Months Inventory	2.2	1.7	▼ -23.4%	2.2	1.7	▼ -23.4%	2.2	1.7	▼ -23.4%

