

March 2020 Market Snapshot

Lubbock MSA



	2019			2020			Year to Date		
	2019	2020	% Change	2019	2020	% Change	2019	2020	% Change
Closed Sales	394	370	▼ -6.1%	928	878	▼ -5.4%	928	878	▼ -5.4%
Median Sales Price	\$160,000	\$177,000	▲ 10.6%	\$165,750	\$171,495	▲ 3.5%	\$165,750	\$171,495	▲ 3.5%
Average Sales Price	\$193,430	\$205,966	▲ 6.5%	\$195,361	\$193,804	▼ -0.8%	\$195,361	\$193,804	▼ -0.8%
Ratio to Original List Price	96.2%	96.7%	▲ 0.5%	95.5%	96.2%	▲ 0.8%	95.5%	96.2%	▲ 0.8%
Days On Market	48	44	▼ -8.3%	53	46	▼ -13.2%	53	46	▼ -13.2%
New Listings	658	562	▼ -14.6%	1,786	1,542	▼ -13.7%	1,786	1,542	▼ -13.7%
Under Contract	577	484	▼ -16.1%	466	427	▼ -8.4%	466	427	▼ -8.4%
Active Listing Count	912	818	▼ -10.3%	940	808	▼ -14.0%	940	808	▼ -14.0%
Months Inventory	2.4	2.2	▼ -11.0%	2.4	2.2	▼ -11.0%	2.4	2.2	▼ -11.0%

