

August 2020 Market Snapshot

Lubbock MSA



	2019			2020			Year to Date		
	2019	2020	% Change	2019	2020	% Change	2019	2020	% Change
Closed Sales	454	478	▲ 5.3%	3,234	3,280	▲ 1.4%	3,234	3,280	▲ 1.4%
Median Sales Price	\$177,000	\$200,750	▲ 13.4%	\$173,825	\$187,150	▲ 7.7%	\$173,825	\$187,150	▲ 7.7%
Average Sales Price	\$210,630	\$234,432	▲ 11.3%	\$206,355	\$218,196	▲ 5.7%	\$206,355	\$218,196	▲ 5.7%
Ratio to Original List Price	96.8%	97.9%	▲ 1.1%	96.4%	97.1%	▲ 0.7%	96.4%	97.1%	▲ 0.7%
Days On Market	32	30	▼ -6.3%	42	38	▼ -9.5%	42	38	▼ -9.5%
New Listings	605	519	▼ -14.2%	4,961	4,690	▼ -5.5%	4,961	4,690	▼ -5.5%
Under Contract	424	556	▲ 31.1%	493	533	▲ 8.1%	493	533	▲ 8.1%
Active Listing Count	902	697	▼ -22.7%	917	775	▼ -15.5%	917	775	▼ -15.5%
Months Inventory	2.4	1.8	▼ -24.7%	2.4	1.8	▼ -24.7%	2.4	1.8	▼ -24.7%

