

Lubbock Housing Report

February 2018



Median price

\$161,500

Up **13.5%**

Compared to February 2017

Price Distribution

| | |
|-----------------------|-------|
| \$0 - \$99,999 | 18.4% |
| \$100,000 - \$199,999 | 51.6% |
| \$200,000 - \$299,999 | 16.6% |
| \$300,000 - \$399,999 | 9.8% |
| \$400,000 - \$499,999 | 3.3% |
| \$500,000 - \$749,999 | 0.4% |
| \$750,000 - \$999,999 | 0.0% |
| \$1,000,000+ | 0.0% |



Active listings

Up **22.9%**

935 in February 2018



Closed sales

Up **29.7%**

288 in February 2018



Days on market

Days on market 48

Days to close 31

Total 79

6 days less than February 2017



Months of inventory

2.9

Compared to 2.3 in February 2017

About the data used in this report

Data used in this report come from the Texas REALTOR® Data Relevance Project, a partnership among the Texas Association of REALTORS® and local REALTOR® associations throughout the state. Analysis is provided through a research agreement with the Real Estate Center at Texas A&M University.