

Lubbock Housing Report

May 2018



Median price

\$162,500

Up **4.8%**

Compared to May 2017

Price Distribution

\$0 - \$99,999	15.4%
\$100,000 - \$199,999	51.8%
\$200,000 - \$299,999	17.6%
\$300,000 - \$399,999	10.5%
\$400,000 - \$499,999	2.6%
\$500,000 - \$749,999	1.4%
\$750,000 - \$999,999	0.7%
\$1,000,000+	0.0%



Active listings

Up **25.6%**

1,050 in May 2018



Closed sales

Up **4.3%**

436 in May 2018



Days on market

Days on market 39

Days to close 34

Total 73

1 day less than May 2017



Months of inventory

3.1

Compared to 2.6 in May 2017

About the data used in this report

Data used in this report come from the Texas REALTOR® Data Relevance Project, a partnership among the Texas Association of REALTORS® and local REALTOR® associations throughout the state. Analysis is provided through a research agreement with the Real Estate Center at Texas A&M University.