

# Lubbock Housing Report

May 2017



Median price

\$155,000

Up **1.3%**

Compared to May 2016

## Price Distribution

\$0 - \$99,999	12.7%
\$100,000 - \$199,999	59.5%
\$200,000 - \$299,999	18.3%
\$300,000 - \$399,999	5.6%
\$400,000 - \$499,999	2.7%
\$500,000 - \$749,999	0.7%
\$750,000 - \$999,999	0.5%
\$1,000,000+	0.0%



Active listings

Up **1.5%**

829 in May 2017



Closed sales

Up **6.6%**

418 in May 2017



Days on market

Days on market 40

Days to close 34

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Total 74

3 days less than May 2016



Months of inventory

**2.5**

Compared to 2.6 in May 2016

### About the data used in this report

Data used in this report come from the Texas REALTOR® Data Relevance Project, a partnership among the Texas Association of REALTORS® and local REALTOR® associations throughout the state. Analysis is provided through a research agreement with the Real Estate Center at Texas A&M University.